

VIET NAM RUBBER GROUP - JOINT STOCK COMPANY

TAY NINH RUBBER JOINT STOCK COMPANY

SEPARATE
FINANCIAL STATEMENTS
THIRD QUARTER OF 2025

(08/10/2025)

INTERIM STATEMENT OF FINANCIAL POSITION

THE THIRD QUARTER OF 2025

As at 30/09/2025

Unit: VND

ASSET	CODE	NOTE	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A-CURRENT ASSETS	100		501.769.745.662	251.282.046.327
I- Cash and cash equivalents	110	V.01	440.638.740.361	182.615.110.008
1. Cash	111		10.453.018.665	6.189.243.251
2. Cash equivalents	112		430.185.721.696	176.425.866.757
II- Short-term investments	120		0	0
III- Short-term receivables	130		11.817.266.542	4.849.322.083
1. Short-term trade receivables	131	V.03	300.836.085	277.593.354
2. Short-term prepayments to suppliers	132		782.095.544	381.790.000
3. Other short-term receivables	136	V.04a	10.854.037.231	4.309.641.047
4. Provision for short-term doubtful debts	137	V.05	(119.702.318)	(119.702.318)
IV- Inventories	140	V.06	48.095.593.667	62.239.648.290
1. Inventories	141		48.095.593.667	62.239.648.290
2. Provision for devaluation of inventories	149		0	0
V- Other short-term assets	150		1.218.145.092	1.577.965.946
1. Short-term prepaid expenses	151	V.10	1.218.145.092	1.577.965.946
2. Taxes and other receivables from State budget	153	V.11	0	0
B-NON-CURRENT ASSETS	200		1.489.659.892.578	1.488.216.877.616
I- Long-term receivables	210		0	0
1. Other long-term receivables	216	V.04b	0	0
II- Fixed assets	220		245.071.903.695	223.428.815.855
1. Tangible fixed assets	221	V.08	245.071.903.695	223.428.815.855
*Historical cost	222		529.927.749.098	499.217.592.421
*Accumulated depreciation	223		(284.855.845.403)	(275.788.776.566)
2. Intangible fixed assets	227	V.09	0	0
*Historical cost	228		1.120.000.000	1.120.000.000
*Accumulated amortization	229		(1.120.000.000)	(1.120.000.000)
III- INVESTMENT PROPERTIES	230		0	0
IV- Long-term assets in progress	240	V.07	123.962.519.272	144.323.494.803
1. Construction in progress	242		123.962.519.272	144.323.494.803

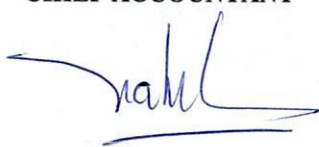
ASSET	CODE	NOTE	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
V- Long-term investment	250	V.02	1.119.390.995.136	1.119.390.995.136
1. Investment in subsidiary	251		968.839.917.788	968.839.917.788
2. Investment in joint venture, associates	252		24.500.000.000	24.500.000.000
3. Equity investment in other entities	253		140.773.020.950	140.773.020.950
4. Provision for devaluation of long-term investment	254		(14.721.943.602)	(14.721.943.602)
VI- Other long-term assets	260		1.234.474.475	1.073.571.822
1. Long-term prepaid expenses	261	V.10	1.234.474.475	1.073.571.822
TOTAL ASSETS (270 = 100 + 200)	270		1.991.429.638.240	1.739.498.923.943
C-LIABILITIES	300		178.630.831.023	90.938.948.837
I- Current liabilities	310		178.630.831.023	90.938.948.837
1. Short-term trade payables	311	V.12	349.794.081	2.193.616.560
2. Short-term prepayments from customers	312		8.740.335.730	11.539.093.800
3. Taxes and other payables to State budget	313	V.13	40.528.844.938	8.151.132.377
4. Payables to employees	314		31.277.251.544	44.783.245.086
5. Short-term accrued expenses	315	V.14	2.371.712.036	2.637.321.879
6. Other short-term payables	319	V.15	79.770.437.745	623.768.439
7. Bonus and welfare funds	322		15.592.454.949	21.010.770.696
D-OWNER'S EQUITY	400		1.812.798.807.217	1.648.559.975.106
I- Owner's equity	410		1.812.798.807.217	1.648.559.975.106
1. Contributed capital	411	VI.16	300.000.000.000	300.000.000.000
- Ordinary shares with voting rights	411a		300.000.000.000	300.000.000.000
2. Share premium	412		18.633.333.207	0
2. Treasury shares	415		0	-43.777.986.793
3. Development and investment funds	418		1.280.861.560.627	1.238.644.371.958
4. Retained earnings	421		213.303.913.383	153.693.589.941
- Retained earnings accumulated to previous period	421a		12.992.526.332	12.969.627.712
- Retained earnings of the current period	421b		200.311.387.051	140.723.962.229
II- Non-business funds and other funds	430		0	0
TOTAL CAPITAL (440 = 300 + 400)	440		1.991.429.638.240	1.739.498.923.943

PREPARER



Ngo Long Phi

CHIEF ACCOUNTANT



Tran Thi To Anh

08 October 2025

GENERAL DIRECTOR



Nguyen Hong Thai

INTERIM STATEMENT OF INCOME THE THIRD QUARTER OF 2025

Unit: VND

ITEMS	CODE	NOTE	QUARTER 3		ACCUMULATION	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and rendering of services	01	VI.1	134.829.218.601	143.346.292.937	339.120.615.263	299.264.347.940
2. Revenue deduction	02	VI.2	0	0	0	0
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10	VI.3	134.829.218.601	143.346.292.937	339.120.615.263	299.264.347.940
4. Cost of goods sold and services rendered	11	VI.4	84.051.144.871	98.477.109.788	213.126.305.783	226.055.371.989
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		50.778.073.730	44.869.183.149	125.994.309.480	73.208.975.951
6. Financial income	21	VI.5	63.102.234.809	3.816.679.476	74.296.178.633	17.001.574.186
7. Financial expense	22	VI.6	0	4.031.465.159	7.975.163	5.280.199.742
<i>In which: Interest expense</i>	23		0	0	0	0
8. Selling expense	25	VI.9	643.602.608	796.184.474	1.709.216.035	2.247.539.949
9. General and administrative expense	26	VI.9	7.413.661.108	6.750.163.810	23.228.736.422	18.163.737.263
10. Net profit from operating activities [30 = 20 + (21 - 22) - (25 + 26)]	30		105.823.044.823	37.108.049.182	175.344.560.493	64.519.073.183
11. Other income	31	VI.7	47.182.567.291	31.883.457.922	48.923.166.086	34.914.427.879
12. Other expense	32	VI.8	1.170.413.937	734.796.022	1.987.439.853	1.493.334.739
13. Other profit (40 = 31 - 32)	40		46.012.153.354	31.148.661.900	46.935.726.233	33.421.093.140
14. Total net profit before tax (50 = 30 + 40)	50		151.835.198.177	68.256.711.082	222.280.286.726	97.940.166.323
15. Current corporate income tax expense	51	VI.10	14.512.096.644	9.771.299.062	21.968.899.675	11.996.578.981
16. Deferred corporate income tax expense	52		0	0	0	0
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		137.323.101.533	58.485.412.020	200.311.387.051	85.943.587.342
			0	0	0	0

PREPARER



Ngo Long Phi

CHIEF ACCOUNTANT



Tran Thi To Anh

08 October 2025

GENERAL DIRECTOR



Nguyen Hong Thai

VIETNAM RUBBER GROUP
TAY NINH RUBBER JOINT STOCK COMPANY
Hiep Thanh Commune-Go Dau Ward-Tay Ninh District

Form B 03 - DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22/12/2014 of the Ministry of Finance)

INTERIM STATEMENT OF CASH FLOWS

THE FIRST 09 MONTHS OF 2025

(Under direct method)

Unit: VND

ITEMS	CODE	Note	ACCUMULATION FROM THE BEGINNING OF THE YEAR TO THE END OF QUARTER	
			Current year	Previous year
1	2		4	5
I-CASH FLOWS FROM OPERATING ACTIVITIES				
1.Proceeds from sales of goods and rendering of services and other	1		359.988.174.811	310.326.394.605
2.Cash paid to suppliers	2		(79.340.470.915)	(90.034.098.849)
3.Cash paid to employees	3		(147.596.359.504)	(130.772.606.633)
4.Interest paid	4		-	-
5.Corporate income tax paid	5		(12.161.251.825)	(4.066.241.294)
6.Other receipts from operating activities	6		10.335.142.240	14.551.146.202
7.Other payments on operating activities	7		(48.280.218.380)	(55.884.274.089)
Net cash flow from operating activities	20		82.945.016.427	44.120.319.942
II-CASH FLOWS FROM INVESTING ACTIVITIES				
1.Purchase or construction of fixed assets and other long-term assets	21		(4.977.210.305)	(13.839.501.688)
2.Proceeds from disposals of fixed assets and other long-term assets	22		44.418.442.900	34.342.410.530
3.Equity investments in other entities	25		-	-
4.Proceeds from equity investment in other entities	26		-	-
5.Interest and dividend received	27		73.226.061.331	11.778.669.681
Net cash flow from investing activities	30		112.667.293.926	32.281.578.523
III-CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		62.411.320.000	-
1.Proceeds from borrowings	33		-	-
2.Repayment of principal	34	VIII.1	-	-
3.Dividends and profits paid to owners	36		-	-
Net cash flow from financing activities	40		62.411.320.000	-
Net cash flows in the period (50=20+30+40)	50		258.023.630.353	76.401.898.465
Cash and cash equivalents at the beginning of the period	60		182.615.110.008	88.980.080.545
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of the period (70=50+60+61)	70		440.638.740.361	165.381.979.010

PREPARER

Ngo Long Phi

CHIEF ACCOUNTANT

Tran Thi To Anh

08 October 2025

GENERAL DIRECTOR



Nguyen Hong Thai

NOTES TO THE INTERIM FINANCIAL STATEMENTS

THE FIRST 09 MONTHS OF 2025

I-General information of the company

1-Forms of ownership

Tay Ninh Rubber Joint Stock Company which was established and operating activities under Business Registration Certificate of joint stock company No. 3900242776 issued by Tay Ninh Department of Investment and Planning for the first time on 28 December 2006, 07th re-registered on 29 December 2023.

The Company's head office is located at: Nation Road No. 22B, Da Hang hamlet, Hiep Thanh commune, Go Dau ward, Tay Ninh Province.

The Company's charter capital was VND 300,000,000,000; equivalent to 30,000,000 shares, par value was VND 10,000 per share.

3-Business field and business activities

Rubber plantation; Retail of other new goods in specialized stores (Souvenirs); Manufacturing wooden packaging (Pallet); production; Maintenance and repair of cars and other motor vehicles (Car washing services); Wholesale of general merchandise. (Wholesale of general materials); Construction of all types of buildings (Installation of civil and industrial construction works); Wholesale of solid, liquid, gas fuels, and related products (Buying and selling gasoline, oil, lubricants, and grease); Construction of public utility works (Sports facilities and irrigation works); Sawing, slicing, planing, and preserving wood (Sawing and slicing rubberwood); Site preparation (Land leveling); Other business support services not classified elsewhere (Organizing asset auctions); Drainage and wastewater treatment (Drainage systems and wastewater treatment); Other specialized wholesale not classified elsewhere (Chemical industry, fertilizers, and rubber); Real estate business, land use rights owned, used, or leased (Real estate business); Post-harvest service activities (Processing raw rubber); Afforestation and forest care (Rubber tree care); Technical inspection and analysis (Testing SVR crumb rubber of various types and centrifuged rubber according to TCVN standards); Construction of railway and road works (Execution and installation of transportation infrastructure projects). Road freight transport.

4- Normal business and production cycle: 12 months

5- The Company's operation in the year that affects the Financial Statements:

6- Corporate structure:

- List of subsidiaries: Tay Ninh Siem Reap Rubber Development Company
 - + Address: Trapeng Prasat Ward, Oddar MeanChey District, Kingdom of Cambodia
 - + Rate of voting rights: 100%
 - + Rate of interest: 100%

- List of joint venture, associates:

+ Tay Ninh Import Export and Processing Furniture JSC, address: Ben Muong hamlet, Thanh Duc Commune, Go Dau, Tay Ninh; rate of voting rights: 49%, rate of interest: 49%

- The Company's member entities are as follows:

Name of entity	Address	Name of unit	Address
+ Head Office	Phuoc Thanh Commune, Tay Ninh Province	+ Thanh Duc Team	Thanh Duc Commune, Tay Ninh Province
+ Rubber Processing Enterprise	Phuoc Thanh Commune, Tay Ninh Province	+ Hiep Thanh Team	Phuoc Thanh Commune, Tay Ninh Province
+ Business Services Enterprise (Petrol station)	Phuoc Thanh Commune, Tay Ninh Province	+ Cau Khoi Team	Cau Khoi Commune, Tay Ninh Province
+ General Clinic and Pharmacy	Thanh Duc Commune, Tay Ninh province	+ Binh Linh Team	Cau Khoi Commune, Tay Ninh Province
		+ Cau Sat Team	Thanh Duc Commune, Tay Ninh Province
		+ Ben Cui Team	Loc Ninh Commune, Tay Ninh Province
		+ Ben Lay Team	Loc Ninh Commune, Tay Ninh Province

II-Accounting period and accounting currency:

1-Annual accounting period commences from 01 January and ends as at 31 December.

2-The Company maintains its accounting records in Vietnam Dong (VND)

III-Standards and Applicable Accounting Policies:

1-Applicable accounting policies:

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

2-Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

IV-Applicable accounting policies:

V-Additional information for the items of the Statement of Financial positions:

1-Cash:	Ending	Beginning
-Cash in hand	397.840.669	205.050.289
-Demand deposits	10.055.177.996	5.984.192.962
-Cash equivalents	430.185.721.696	176.425.866.757
Total	440.638.740.361	182.615.110.008

2-Financial investments:	Ending			Beginning		
	Original Cost	Provision	Fair value	Original Cost	Provision	Fair value
b- Equity investment in other entities						
- Investment in subsidiary	968.839.917.788	0	968.839.917.788	968.839.917.788	0	968.839.917.788
+ Tay Ninh Siem Reap Rubber Development Company	968.839.917.788		968.839.917.788	968.839.917.788		968.839.917.788
- Investment in joint venture, associates	24.500.000.000	(6.585.982.258)	17.914.017.742	24.500.000.000	(6.585.982.258)	17.914.017.742
+ Tay Ninh Import Export and Processing Furniture JSC	24.500.000.000	(6.585.982.258)	17.914.017.742	24.500.000.000	(6.585.982.258)	17.914.017.742
- Equity investment in other entities	140.773.020.950	(8.135.961.344)	132.637.059.606	140.773.020.950	(8.135.961.344)	132.637.059.606
+ Dau Tieng - Lao Cai Rubber Joint Stock Company	36.951.850.950	0	36.951.850.950	36.951.850.950	0	36.951.850.950
+ Viet Lao Rubber Joint Stock Company	77.500.000.000		77.500.000.000	77.500.000.000		77.500.000.000
+ Rubber Trading And Tourism Services JSC	8.661.170.000	(8.135.961.344)	525.208.656	8.661.170.000	(8.135.961.344)	525.208.656
+ Viet Nam Rubber Industrial Zone and Urban Development JSC	17.660.000.000	0	17.660.000.000	17.660.000.000	0	17.660.000.000
Total	1.134.112.938.738	(14.721.943.602)	1.119.390.995.136	1.134.112.938.738	(14.721.943.602)	1.119.390.995.136
3-Trade receivables					Ending	Beginning
a- Short-term trade receivables					300.836.085	277.593.354
-Detailed trade receivables for 10% or more						
of total trade receivables					300.836.085	273.718.354
+ Selling fuels receivables (Petrol station)					52.694.367	67.879.036
+ Tran Ngoc Tam Co., Ltd					119.702.318	119.702.318
+ Medical examination and treatment expenses for September 2025					128.439.400	86.137.000
-Others					0	3.875.000
Total					300.836.085	277.593.354

4-Phải thu khác		Ending		Beginning		
		Historical Cost	Provision	Historical Cost	Provision	
a- Short-term						
- Receivables from interest from deposits		1.284.658.838		213.390.979		
- PIT receivables from workers		7.227.730.615		2.708.938.446		
- Receivables from employees (advances)		1.034.720.356		73.163.195		
- Others		1.306.927.422		1.314.148.427		
Total		10.854.037.231	0	4.309.641.047	0	
b- Long-term						
- Deposits		0	0	0	0	
Total						
		0		0		
5- Doubtful debts	Ending balance			Beginning balance		
	Original Cost	Recoverable amount	Debt object	Original Cost	Recoverable amount	Debt object
- Total value of receivables and debts that are overdue or not due but difficult to be recovered						
Tran Ngoc Tam Co., Ltd	(119.702.318)			(119.702.318)		
Total	(119.702.318)	0		(119.702.318)	0	
	0			0		
6-Inventories:		Ending balance		Beginning balance		
		Original cost	Provision	Original cost	Provision	
-Raw materials		13.303.961.175		12.918.000.675		
-Tools, supplies		5.255.432.899		3.512.253.894		
-Work in progress		4.792.447.655		4.354.930.114		
-Finished goods		23.947.232.117	0	40.674.860.234	0	
-Goods		796.519.821		779.603.373		
-Goods on consignment		0		0		
Total		48.095.593.667	0	62.239.648.290	0	

7- Long-term assets in progress	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
b/ Construction in progress				
- Construction	123.962.519.272	123.962.519.272	144.323.494.803	144.323.494.803
Total	123.962.519.272	123.962.519.272	144.323.494.803	144.323.494.803

8-Increase, decrease in tangible fixed assets:

Items	Buildings, structures	Machinery, equipment	Vehicle, transportation equipment	Management equipment	Trading Garden	Total
I-Historical cost of tangible fixed assets						
Beginning balance	83.780.664.777	97.459.415.923	31.812.798.446	6.620.569.280	279.544.143.995	499.217.592.421
-Purchase in the year						
-Completed construction investment					37.528.324.214	37.528.324.214
-Liquidation, disposal					(7.938.926.560)	(7.938.926.560)
Ending balance	83.780.664.777	98.580.174.946	31.812.798.446	6.620.569.280	309.133.541.649	529.927.749.098
II-Accumulated depreciation						
Beginning balance	67.858.863.621	91.505.106.327	27.409.726.082	6.502.369.516	82.512.711.020	275.788.776.566
-Depreciation in the year	1.729.336.446	2.229.966.589	615.933.477	30.106.324	10.569.889.884	15.175.232.720
-Liquidation, disposal					(6.108.163.883)	(6.108.163.883)
Ending balance	69.588.200.067	93.735.072.916	28.025.659.559	6.532.475.840	86.974.437.021	284.855.845.403
III-Net carrying amount of tangible fixed assets						
-Beginning balance	15.921.801.156	5.954.309.596	4.403.072.364	118.199.764	197.031.432.975	223.428.815.855
-Ending balance	14.192.464.710	4.845.102.030	3.787.138.887	88.093.440	222.159.104.628	245.071.903.695

9-Increase, decrease in intangible fixed assets:

Items	Land use right	Accounting software , garden management software				Total
I-Historical cost of intangible fixed assets						
Beginning balance	0	1.120.000.000	0	0	0	1.120.000.000
-Other decrease			0	0	0	0
Ending balance	0	1.120.000.000	0	0	0	1.120.000.000
II-Accumulated amortization						
Beginning balance	0	1.120.000.000	0	0	0	1.120.000.000
-Amortization in the year	0	0	0	0	0	0
-Other decrease			0	0	0	0
Ending balance	0	1.120.000.000	0	0	0	1.120.000.000
III-Net carrying amount of intangible fixed assets						
-Beginning balance	0	0	0	0	0	0
-Ending balance	0	0	0	0	0	0
10-Prepaid expenses					Ending balance	Beginning balance
a/ Short-term (Details by each item)						
- Others					1.218.145.092	1.577.965.946
Total					1.218.145.092	1.577.965.946
b/ Long-term						
- Other expenses					1.234.474.475	1.073.571.822
Total					1.234.474.475	1.073.571.822
11- Other assets						
a/ Short-term (Details by each item)					Ending balance	Beginning balance
- Tax and other receivables from State budget					0	0
+ Land rental					0	0
Total					0	0

12- Borrowings and finance lease liabilities	Ending balance		During the year		Beginning balance	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
- Short-term borrowings	0	0	0	0	0	0
Total	0	0	0	0	0	0

0

0

13- Trade payables	Ending balance		Beginning balance	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
a/ Short-term trade payables	349.794.081	349.794.081	2.193.616.560	2.193.616.560
- Details by object for 10% or more	336.723.381	336.723.381	2.084.888.156	2.084.888.156
+ Rubber Engineering Joint Stock Company	10.638.000	10.638.000	212.760.000	212.760.000
+ Truong Xuan Liem Co., Ltd	69.300.000	69.300.000	0	0
+ Tin Thanh Co., Ltd	0	0	43.500.000	43.500.000
+ Thien Phat Loc One Member Co., Ltd	96.768.000	96.768.000	0	0
+ An Nguyen Technical Services Co., Ltd	0	0	126.579.200	126.579.200
+ F.A Joint Stock Company	18.492.381	18.492.381	961.669.956	961.669.956
+ Hong Ha Petroleum Joint Stock Company	0	0	143.280.000	143.280.000
+ Quang Vinh Construction Trading Consultancy Co., Ltd	36.225.000	36.225.000	354.620.000	354.620.000
+ Hoang Phuong Construction Co., Ltd	0	0	24.679.000	24.679.000
+ Vietnam Rubber Magazine	0	0	217.800.000	217.800.000
+ Hung Phat Phat Commercial Co., Ltd	105.300.000	105.300.000	0	0
- Others	13.070.700	13.070.700	108.728.404	108.728.404
Total	349.794.081	349.794.081	2.193.616.560	2.193.616.560
			0	
14- Tax and other payables to State budget (over +/- under -)	Opening payables	Payables in the year	Actual payment in the year	Tax payable at the end of the year
+ Value added tax	665.066.443	12.928.804.696	9.791.632.481	3.802.238.658
+ Import duties	0	0	0	0
+ Corporate income tax	7.227.131.599	21.968.899.675	12.161.251.825	17.034.779.449
+ Land rental	0	19.661.736.602	0	19.661.736.602
+ Business-license tax	0	7.000.000	7.000.000	0
+ Personal income tax	244.805.055	5.158.351.513	5.381.149.139	22.007.429
+ Non-agricultural Land Use Tax	0	20.585.705	20.585.705	0
+ Other tax	14.129.280	54.915.520	60.962.000	8.082.800
+ Fees, charges and other payables	0	31.500.000	31.500.000	0
Total	8.151.132.377	59.831.793.711	27.454.081.150	40.528.844.938

* **Value added tax:** The Company applies the Law on Value Added Tax using the credit (deduction) method for tax calculation.

* **Current Corporate income tax:**

- The Company is applying the corporate income tax rate in accordance with Circular No. 96/2015/TT-BTC dated 22/06/2015 issued by the Ministry of Finance on Corporate income tax.

* **Other taxes:**

- The Company is applying other taxes such as Business-license tax, personal income tax, etc. in accordance to prevailing regulations.

15-Accrued expenses	Ending Balance	Beginning Balance
a/ Short-term	2.371.712.036	2.637.321.879
- Accrued hazardous work expense	616.553.000	695.110.000
- Accrued external and internal audit expenses	166.000.000	150.000.000
- Accrued meal allowances during breaks for September 2025	861.992.500	911.024.500
- Utilities expense for September 2025	291.113.309	386.576.241
- Others	436.053.227	494.611.138
Total	2.371.712.036	2.637.321.879
16- Other payables	Ending Balance	Ending Balance
a/ Short-term	79.770.437.745	623.768.439
- Trade union fund	495.687.448	0
- Unemployment insurance	1.328.140.371	0
- Guarantee for contract performance	4.708.580.271	246.901.058
- Dividend, profit payables	72.915.700.500	103.200.500
- Others	322.329.155	273.666.881
Total	79.770.437.745	623.768.439
17-Owner's equity	Ending Balance	Ending Balance
a/ Changes in owner's equity (Annex)		
b/ Details of Contributed capital		
- Contributed capital of parent company (if classified as a subsidiary)	180.000.000.000	180.000.000.000
- Treasury share	0	8.750.000.000
- Contributed capital of others	120.000.000.000	111.250.000.000
Total	300.000.000.000	300.000.000.000

c/ Share	Ending Balance	Ending Balance
- Quantity of Authorized issuing shares	30.000.000	30.000.000
- Quantity of issued shares	30.000.000	30.000.000
+ Common shares	30.000.000	30.000.000
- Quantity of repurchased shares (treasury shares)	0	875.000
+ Common shares	0	875.000
- Quantity of circulation shares	30.000.000	29.125.000
+ Common shares	30.000.000	29.125.000
d/ Company's reserves	Ending Balance	Ending Balance
- Development and investment funds	1.280.861.560.627	1.238.644.371.958
18- Off Statement of Financial position items	Ending Balance	Beginning Balance
a/ Asset held under trust		
- Materials, goods held under trust, processing, entrusted receipts	8.970.000	8.970.000
b/ Foreign currencies (USD)	46.044	6.599
c/ Doubtful debts written-off	2.798.117.781	2.798.117.781
VI-Additional information for the items of the Statement of Income:		
1-Revenue from sales of goods and rendering of services:	This period	Previous period
-Revenue from sales of goods	16.866.246.600	35.457.796.489
-Revenue from sales of finished goods	319.438.220.630	256.777.207.852
-Revenue from rendering of services	2.816.148.033	7.029.343.599
Total	339.120.615.263	299.264.347.940
2-Revenue deduction	This period	Previous period
-Trade discounts	0	0
Total	0	0

3-Net revenue from sales of goods and rendering of services (Code 10):	This period	Previous period
-Net revenue from sales of goods	16.866.246.600	35.457.796.489
-Net revenue from sales of finished goods	319.438.220.630	256.777.207.852
-Net revenue from rendering of services	2.816.148.033	7.029.343.599
Total	339.120.615.263	299.264.347.940
4-Cost of goods sold and services rendered:	This period	Previous period
-Cost of goods sold	16.693.353.668	34.781.593.031
-Cost of finished goods sold	193.683.241.717	184.316.590.923
-Cost of services rendered	2.749.710.398	6.957.188.035
Total	213.126.305.783	226.055.371.989
5-Financial income:	This period	Previous period
-Interest income	5.314.607.360	1.165.434.577
-Dividends, profit received	68.574.424.088	15.247.093.796
-Gain on exchange difference in the year	270.304.008	589.045.813
- Unrealised exchange gain	136.843.177	0
Total	74.296.178.633	17.001.574.186
6-Financial expenses:	This period	Previous period
-Loss on exchange difference in the year	7.975.163	59.867.883
- Provision for impairment loss from short-term, long-term investment	0	5.220.331.859
Total	7.975.163	5.280.199.742
7-Other income:	This period	Previous period
-TSCĐ thanh lý	40.715.120.688	30.455.049.491
- Damaged rubber planting	198.442.900	210.737.500
-Others	8.009.602.498	4.248.640.888
Total	48.923.166.086	34.914.427.879
8-Other expenses:	This period	Previous period
- Damaged rubber planting	7.450.909	1.200.000
-Others	1.979.988.944	1.492.134.739
Total	1.987.439.853	1.493.334.739

9- Selling expenses and General and administrative expenses	This period	Previous period
a/ General and administrative expenses during the period	23.228.736.422	18.163.737.263
- Details expenses for 10% of total general and administrative expenses	18.856.465.349	13.728.836.852
+ Raw material, supplies	747.004.980	666.713.122
+ Labour expense	11.782.795.021	9.744.248.437
+ Depreciation expense	613.425.889	667.607.759
+ Tax, Charge, Fee	228.597.387	262.735.211
+ Expenses of outsourcing services	704.378.818	865.186.128
+ Severance allowances	4.780.263.254	1.522.346.195
- Others	4.372.271.073	4.434.900.411
	This period	This period
b/ Selling expenses during the period	1.709.216.035	2.247.539.949
- Details expenses for 10% of total selling expenses	1.623.670.035	1.923.010.072
+ Raw material	1.139.181.417	1.332.479.991
+ Transportation and loading/unloading expenses	346.804.620	331.983.050
+ Advertising expense	20.240.740	83.518.518
+ Export expense	117.443.258	175.028.513
- Others	85.546.000	324.529.877
10-Current corporate income tax expense:	This period	This period
-Current corporate income tax expense determined on current taxable income	21.968.899.675	11.996.578.981
Total	21.968.899.675	11.996.578.981
VII. Additional information for the items of the Statement of Cash flows:	This period	Previous period
1. Proceeds from borrowings during the year	0	0
- Proceeds from ordinary contracts	0	0
2. Actual repayments on principal during the year	0	0
- Repayment on principal from ordinary contracts	0	0

VIII-Other informations

1- Segment reporting

The Company does not prepare segment reports as it does not meet any of the three conditions for preparing segment reports by business sector or geographical area as stipulated in Circular No. 20/2006/TT-BTC dated 20/03/2006 of the Ministry of Finance, which provides guidance on the implementation of six (06) accounting standards issued under Decision No. 12/2005/QĐ-BTC dated 15/02/2005 of the Minister of Finance.

2. Comparative figures

Comparative figures on Statement of financial positions and the corresponding notes to the financial statements are figures in Separate Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Company Limited, comparative figures on Statement of Income, Statement of Cash flows of Quarter 2/2025 are the figures of Interim Financial Statement for the six-month period of 2024, which was reviewed by AASC Auditing Firm Company Limited.

3. Information on related parties	
3.1. Transaction with key managers	
Remuneration of Managers recognized in expenses in the period	This period
+ Salary	887.000.000
+ Remuneration	65.267.500
Total	952.267.500
3.2. Related parties	
a. Receivables - Payables to related parties at the end of the period is as follows:	
- Viet Nam Rubber Group	
+ Dividend payable in 2024	45.000.000.000
* Tay Ninh Siem Reap Rubber Development Company	
+ Other receivables	409.042.103
-Rubber Engineering Joint Stock Company	
+ Payables for repair services and spare parts supply	10.638.000
-Rubber Research Institute of Viet Nam	
+ Payable (Advance for purchasing of disposal rubber plant)	117.494.744
+ Payables from contract performance guarantee	37.494.744
	80.000.000
b. Transactions with related parties	
* Parent company - Vietnam Rubber Group	
- Received amounts	16.862.648.500
+ Selling rubber (domestics)	16.717.648.500
+ Other bonus received	145.000.000
- Paid amounts	27.000.000
+ Remuneration to member of BOS of Quarter 4/2024 + Quarter 1+2/2025	27.000.000
* Subsidiary - Tay Ninh Siem Reap Rubber Development Company	
- Paid in the period	1.383.998.166
+ Bonus under Decision and other supports	1.383.998.166
- Received amounts	55.349.088.011
+ Proceeds from profit received	54.160.405.878
+ SI, HI, UI received of 2024-2025	1.188.682.133

* Nghe An Rubber Development and Investment JSC	
- <i>Received amounts</i>	2.987.756.807
+ <i>Rubber processing receivables</i>	2.946.323.451
+ <i>Rubber loading and material processing receivables</i>	21.433.356
+ <i>Other proceeds</i>	20.000.000
- <i>Paid amounts</i>	57.926.001
+ <i>Reimbursement of money paying in excess</i>	57.926.001
* Rubber Trading And Tourism Services JSC (Mong Cai)	
- <i>Received amounts</i>	31.037.388
+ <i>Petroleum selling receivables</i>	31.037.388

PREPARER



Ngo Long Phi

CHIEF ACCOUNTANT



Tran Thi To Anh

08 October 2025

GENERAL DIRECTORS



Nguyen Hong Thai

a-Changes in owner's equity

Items	Contributed capital	Share premium	Retained earnings and funds		Shares	Total
			Development and investment funds	Retained earnings		
Beginning balance of previous year	300.000.000.000	0	1.220.287.658.751	80.868.036.136	(43.777.986.793)	1.557.377.708.094
Increase in capital in the period	0	0	18.356.713.207	140.723.962.229	-	159.080.675.436
-Profit for previous year	0	0	0	140.723.962.229	-	140.723.962.229
-Profit distribution	0	0	18.356.713.207	0	-	18.356.713.207
-Other increase	0	0	0	0	-	0
Decrease in capital in the period	0	0	0	(67.898.408.424)	-	(67.898.408.424)
-Profit distribution	0	0	0	(67.898.408.424)	-	(67.898.408.424)
- Other decrease	0	0	0	0	-	0
Ending balance of previous period	300.000.000.000	0	1.238.644.371.958	153.693.589.941	(43.777.986.793)	1.648.559.975.106
Beginning balance of this year	300.000.000.000	0	1.238.644.371.958	153.693.589.941	(43.777.986.793)	1.648.559.975.106
Increase in capital in the period	0	18.633.333.207	42.217.188.669	200.311.387.051	43.777.986.793	304.939.895.720
- Profit of this year	0	0	0	200.311.387.051	0	200.311.387.051
-Profit distribution	0	0	42.217.188.669	0	0	42.217.188.669
- Other increase	0	18.633.333.207	0	0	43.777.986.793	62.411.320.000
Decrease in capital in the period	0	0	0	(140.701.063.609)	0	(140.701.063.609)
- Profit distribution in 2024	0	0	0	(140.701.063.609)	0	(140.701.063.609)
- Temporarily setting up Bonus, welfare fund	0	0	0	-	0	-
Ending balance of this period	300.000.000.000	18.633.333.207	1.280.861.560.627	213.303.913.383	0	1.812.798.807.217