

VIET NAM RUBBER GROUP - JOINT STOCK COMPANY

TAY NINH RUBBER JOINT STOCK COMPANY

**CONSOLIDATED
FINANCIAL STATEMENTS
THIRD QUARTER OF 2025**

(08/10/2025)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITIONS

THE THIRD QUARTER OF 2025

As at 30 September 2025

Unit: Vietnam Dong

ASSET	CODE	NOTE	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A-CURRENT ASSETS	100		820.191.064.204	587.554.932.699
I- Cash and cash equivalents	110	V.01	474.476.462.990	260.095.099.895
1. Cash	111		22.250.747.172	83.669.233.138
2. Cash equivalents	112		452.225.715.818	176.425.866.757
II- Short-term investments	120	V.02a	0	0
III- Short-term receivables	130		211.656.013.068	196.214.633.093
1. Short-term trade receivables	131	V.03	300.836.085	277.593.354
2. Short-term prepayments to suppliers	132		195.859.496.337	187.984.147.992
3. Other short-term receivables	136	V.04a	15.615.382.964	8.072.594.065
4. Provisions for short-term doubtful debts	137	V.05	(119.702.318)	(119.702.318)
IV- Inventories	140		93.873.357.611	92.161.619.314
1. Inventories	141	V.06	93.873.357.611	92.161.619.314
V- Other short-term assets	150		40.185.230.535	39.083.580.397
1. Short-term prepaid expenses	151	V.10	1.218.145.092	1.577.965.946
2. Deductible VAT	152		38.967.085.443	37.505.614.451
3. Taxes and other receivables from State budget	153	V.14	0	0
B-NON-CURREN ASSETS	200		1.616.187.393.678	1.606.519.076.924
I- Long-term receivables	210		599.092.800	576.634.800
1. Other long-term receivables	216	V.04b	599.092.800	576.634.800
II- Fixed assets	220		983.217.629.137	961.197.472.687
1. Tangible fixed assets	221	V.08	983.217.629.137	961.197.472.687
*Historical costs	222		1.451.292.871.785	1.384.834.207.110
*Accumulated depreciation	223		(468.075.242.648)	(423.636.734.423)
2. Intangible fixed assets	227	V.09	0	0
*Historical costs	228		1.613.988.800	1.595.470.800
*Accumulated depreciation	229		(1.613.988.800)	(1.595.470.800)
III- Investment properties	230		0	0
IV- Long-term assets in progress	240	V.07	478.453.403.726	492.939.836.104
1. Construction in progress	242		478.453.403.726	492.939.836.104
V- Long-term financial investments	250	V.02b	151.982.495.047	150.551.077.348
1. Investments in joint ventures and associates	252		19.345.435.441	17.914.017.742
2. Equity investments in other entities	253		140.773.020.950	140.773.020.950
3. Provision for devaluation of long-term investments	254		(8.135.961.344)	(8.135.961.344)

ASSET	CODE	NOTE	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
VI- Other long-term assets	260		1.934.772.968	1.254.055.985
1. Long-term prepaid expenses	261	V.11	1.934.772.968	1.254.055.985
TOTAL ASSETS (270 = 100 + 200)	270		2.436.378.457.882	2.194.074.009.623
C-LIABILITIES	300		384.603.563.796	317.293.401.289
I- Current liabilities	310		383.286.367.344	279.766.565.583
1. Short-term trade payables	311	V.13	17.453.142.670	2.193.616.560
2. Short-term prepayments from customers	312		135.334.481.562	139.294.093.800
3. Taxes and other payables to State budget	313	V.14	46.757.516.609	8.894.612.564
4. Payables to employees	314		37.307.045.328	62.993.493.888
5. Short-term accrued expenses	315	V.15	49.783.423.818	34.164.924.606
6. Other short-term payables	319	V.16	81.058.302.408	1.410.521.545
7. Short-term borrowings and finance lease liabilities	320	V.12	0	9.804.531.924
8. Bonues and welfare fund	322		15.592.454.949	21.010.770.696
II- Non-current liabilities	330		1.317.196.452	37.526.835.706
1. Long-term borrowings and finance lease liabilities	338	V.12	0	36.209.639.254
2. Deferred tax payables	341		1.317.196.452	1.317.196.452
D-OWNER'S EQUITY	400		2.051.774.894.086	1.876.780.608.334
I- Owner's equity	410		2.051.774.894.086	1.876.780.608.334
1. Contributed capital	411		300.000.000.000	300.000.000.000
- Ordinary shares with voting rights	411a	V.17	300.000.000.000	300.000.000.000
2. Capital surplus	412		18.633.333.207	-
3. Treasury shares	415		-	(43.777.986.793)
4. Exchange rate differences	417		209.144.579.674	160.502.676.122
5. Development and investment funds	418		1.280.861.560.627	1.238.644.371.958
6. Retained earnings	421		243.135.420.578	221.411.547.047
- RE accumulated to previous period	421a		20.532.254.335	126.747.659
- RE of the current period	421b		222.603.166.243	221.284.799.388
II- Non-business funds and other funds	430		0	0
TOTAL CAPITAL (440 = 300 + 400)	440		2.436.378.457.882	2.194.074.009.623

PREPARER



Ngo Long Phi

CHIEF ACCOUNTANT



Tran Thi To Anh

08 October 2025

GENERAL DIRECTOR




Nguyen Hong Thai

INTERIM CONSOLIDATED STATEMENT OF INCOME
THE THIRD QUARTER OF 2025

Unit: Vietnam Dong

ITEMS	CODE	NOTE	QUARTER 3		Accumulated from the beginning of the year to the end of the period	
			This year	Previous year	This year	Previous year
1. Revenue from sales of goods and rendering of services	01	VI.1	239.257.521.217	220.721.411.130	597.476.442.701	456.717.535.493
2. Revenue deductions	02	VI.2	0	0	0	0
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10	VI.3	239.257.521.217	220.721.411.130	597.476.442.701	456.717.535.493
4. Cost of goods sold and services rendered	11	VI.4	149.712.818.802	151.320.509.094	378.735.339.041	334.441.994.952
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		89.544.702.415	69.400.902.036	218.741.103.660	122.275.540.541
6. Financial income	21	VI.5	9.918.997.920	3.888.292.758	21.975.317.463	17.206.616.425
7. Financial expenses	22	VI.6	22.108.902	2.404.151.211	441.005.755	9.159.788.036
<i>In which: Interest expense</i>	23		2.525.436	2.282.773.878	339.049.581	8.983.157.767
8. Share of joint ventures and associates' profit or loss	24		1.364.489.313	(3.981.830.597)	1.431.417.699	(10.333.055.697)
9. Selling expenses	25	VI.9	2.223.140.243	2.670.679.734	5.058.175.473	6.650.864.185
10. General and administrative expenses	26	VI.9	12.758.419.811	10.955.058.397	39.012.317.909	31.316.430.958
11. Net profit from operating activities [30 = 20 + (21 - 22) + 24 - (25 + 26)]	30		85.824.520.692	53.277.474.855	197.636.339.685	82.022.018.090
12. Other income	31	VI.7	47.182.567.291	31.883.457.922	48.923.166.086	34.914.427.879
13. Other expenses	32	VI.8	1.170.413.937	1.462.600.029	1.987.439.853	2.568.945.826
14. Other profit (40 = 31 - 32)	40		46.012.153.354	30.420.857.893	46.935.726.233	32.345.482.053
15. Total net profit before tax (50 = 30 + 40)	50		131.836.674.046	83.698.332.748	244.572.065.918	114.367.500.143
16. Current corporate income tax expense	51	VI.10	14.512.096.644	9.771.297.347	21.968.899.675	11.998.163.687
17. Deferred corporate income tax expense	52		0	796.366.120	0	1.044.066.372
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		117.324.577.402	73.130.669.281	222.603.166.243	101.325.270.084
19. Profit after tax attributable to owners of the Parent	61		117.324.577.402	73.130.669.281	222.603.166.243	101.325.270.084
20. Basic earnings per share	70		3.911	2.511	7.420	3.479
21. Diluted earnings per share	71		3.911	2.511	7.420	3.479

PREPARER

Ngo Long Phi

CHIEF ACCOUNTANT

Tran Thi To Anh



08 October 2025

GENERAL DIRECTOR

Nguyen Hong Thai

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS THE FIRST 9 MONTHS OF 2025

(Under indirect method)

Unit: Vietnam Dong

ITEMS	CODE	NOTE	Accumulated from the beginning of the year to the end of the quarter	
			This year	Previous year
1	2	3	4	5
I-CASH FLOWS FROM OPERATING ACTIVITIES				
1.Profit before tax	1		244.572.065.918	114.367.500.143
2.Adjustment for:				
- Depreciation and amortization of fixed assets	2		44.788.487.833	39.705.394.613
- Provisions	3		0	0
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	4		(34.887.003)	(176.630.269)
- Gains / losses from investment activities	5		(62.200.228.471)	(47.872.403.416)
- Interest expense	6		339.049.581	8.983.157.767
3. Operating profit before changes in working capital	8		227.464.487.858	115.007.018.838
- Increase/ decrease in receivables	9		(15.587.955.762)	(3.752.456.221)
- Increase/ decrease in inventories	10		(1.711.738.297)	(5.646.497.593)
- Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)	11		96.576.819.938	126.698.691.336
- Increase/ decrease in trading securities	12		(320.896.129)	1.013.311.349
- Interest paid	14		(395.433.471)	(9.130.880.816)
- Corporate income tax paid	15		(12.161.251.825)	(4.066.241.294)
- Other receipts from operating activities	16		10.384.428.917	25.467.244.496
- Other payments on operating activities	17		(114.315.998.447)	(76.652.879.621)
Net cash flow from operating activities	20		189.932.462.782	168.937.310.474
II-CASH FLOWS FROM INVESTING ACTIVITIES			0	
1.Purchase or construction of fixed assets and other long-term assets	21		(6.167.591.184)	(13.959.689.534)
2.Proceeds from disposals of fixed assets and other long-term assets	22		44.418.442.900	34.342.410.530
3.Equity investments in other entities	25		0	0
4.Interest and dividend received	27		75.034.272.644	11.939.804.084
Net cash flow from investing activities	30		113.285.124.360	32.322.525.080
III-CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		8.250.914.122	0
1.Proceeds from borrowings	33		0	0
2.Repayment of principal	34		(46.662.486.376)	(103.876.840.425)
3. Dividends or profits paid to owners	36		(53.541.239.676)	0
Net cash flow from financing activities	40		(91.952.811.930)	(103.876.840.425)

ITEMS	CODE	NOTE	Accumulated from the beginning of the year to the end of the quarter	
			This year	Previous year
1	2	3	4	5
Net cash flows in the period (50=20+30+40)	50		211.264.775.212	97.382.995.129
Cash and cash equivalents at the beginning of the period	60		260.095.099.895	106.303.947.651
Effect of exchange rate fluctuations	61		3.116.587.883	(236.196.928)
Cash and cash equivalents at the end of the period (70=50+60+61)	70		474.476.462.990	203.450.745.852

PREPARER



Ngo Long Phi

CHIEF ACCOUNTANT



Tran Thi To Anh

08 October 2025
GENERAL DIRECTOR



Nguyen Hong Thai

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS THE FIRST 09 MONTHS OF 2025

I-General information:

1-Form of ownership

Tay Ninh Rubber Joint Stock Company was established and operates under the Enterprise Registration Certificate No. 4503000058, initially issued by the Department of Planning and Investment of Tay Ninh Province on 28 December 2006, and amended for the seventh time on 29 December 2023.

The Company's head office is located at: National Route 22B, Da Hang Hamlet, Hiep Thanh Commune, Go Dau District, Tay Ninh Province.

Company's Charter capital: VND 300,000,000,000; equivalent to 30,000,000 shares with the par value per share at VND 10,000.

3-Business fields and business activities

Planting rubber trees; Retail sale of other new goods in specialized stores (Souvenirs); Production of wooden packaging (Pallet packing); Maintenance and repair of automobiles and other motor vehicles (Car wash service); Wholesale of a variety of goods (Wholesale of general supplies); Construction of buildings (Construction of civil and industrial works); Wholesale of solid, liquid, gaseous fuels and related products (Trading in gasoline, oil, grease); Construction of public utility projects (Sports facilities, irrigation works); Sawing, planing and preserving wood (Sawing rubber wood); Site preparation (Leveling ground); Other business support service activities n.e.c. (Organizing property auctions); Drainage and treatment of wastewater (Drainage system, wastewater treatment); Other specialized wholesale n.e.c. (Chemical industry, fertilizers and rubber); Real estate business, land use rights of ownership, owners or lessees (Real estate business); Post-harvest service activities (Processing of raw rubber); Planting and tending of forests (Tending rubber trees); Technical inspection and analysis (Testing SVR crumb rubber and centrifuged rubber according to TCVN); Construction of railways and roads (Construction of transport works). Road freight transport.

4- Normal business and production cycle: 12 months

5- The Company's operation in the fiscal year that affects the Consolidated Financial Statements:

6- Company structure:

- List of The Company's subsidiaries consolidated in Consolidated Financial Statements: Tay Ninh - Siem Reap Rubber Development Co., Ltd
 - + Address: Trapeng Prasat Commune, Oddar MeanChey District, Kingdom of Cambodia
 - + Proportion of voting rights : 100%
 - + Proportion of ownership: 100%
- List of joint ventures, associates consolidated under equity method:
 - + Tay Ninh Import Export and Processing Furniture JSC, Address: Ben Muong Hamlet, Thanh Duc Commune, Go Dau, Tay Ninh; Propotion of voting rights: 49%, Propotion of ownership

IV-Applied accounting policies: Applied the accounting policies under Circular 200/2014/TT-BTC and Circular 202/2014/TT-BTC dated 22/12/2014.

V-Additional information related to the items as presented in the Statement of Financial Position:

1-Cash and cash equivalents:	Ending balance	Beginning balance
-Cash	1.183.859.882	1.339.288.664
-Demand deposits	21.066.887.290	82.329.944.474
-Cash equivalents	452.225.715.818	176.425.866.757
Total	474.476.462.990	260.095.099.895
	0	0

2-Financial investments:	Ending balance			Beginning balance		
	Original cost	Consolidation adjustment entries/ Provision	Fair value	Original cost	Consolidation adjustment entries/ Provision	Fair value
* 'Equity investments in other entities						
- Investment in subsidiaries	0	0	0	0	0	0
- Investments in joint ventures, associates	24.500.000.000	(5.154.564.559)	19.345.435.441	24.500.000.000	(6.585.982.258)	17.914.017.742
+ <i>Tay Ninh Import Export and Processing Furniture JSC</i>	24.500.000.000	(5.154.564.559)	19.345.435.441	24.500.000.000	(6.585.982.258)	17.914.017.742
- Equity investments in other entities	140.773.020.950	(8.135.961.344)	132.637.059.606	140.773.020.950	(8.135.961.344)	132.637.059.606
+ <i>Dau Tieng Lao Cai Rubber JSC</i>	36.951.850.950	-	36.951.850.950	36.951.850.950	-	36.951.850.950
+ <i>Viet Lao Rubber JSC</i>	77.500.000.000	0	77.500.000.000	77.500.000.000	0	77.500.000.000
+ <i>Rubber Trading and Tourism Services JSC</i>	8.661.170.000	(8.135.961.344)	525.208.656	8.661.170.000	(8.135.961.344)	525.208.656
+ <i>Viet Nam Rubber Industrial Zone and Urban Development JSC</i>	17.660.000.000	0	17.660.000.000	17.660.000.000	0	17.660.000.000
Total	165.273.020.950	(13.290.525.903)	151.982.495.047	165.273.020.950	(14.721.943.602)	150.551.077.348
	0	0	0	0	0	0

3-Trade receivables	Ending balance	Beginning balance
a- Short-term trade receivables	300.836.085	277.593.354
- Detailed information of receivables from customers representing 10% or above of the total amount of receivables	300.836.085	273.718.354
+ <i>Clinic and Pharmacy amounts</i>	128.439.400	86.137.000
+ <i>Tran Ngoc Tam Co., Ltd.</i>	119.702.318	119.702.318
+ <i>Receivables from sale of materials (Petrol station)</i>	52.694.367	67.879.036
- Others	0	3.875.000
Total	300.836.085	277.593.354
	0	0

4-Other receivables	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
a- Short-term				
- Receivables from interest of deposits	1.284.658.838	0	213.390.979	0
- Receivables from PIT of workers	7.227.730.615	0	2.708.938.446	0
- Receivables from employees, advances	1.034.720.356	0	73.163.195	0
- Best Royal Company	4.492.621.081	0	3.904.059.884	0
- Others	1.575.652.074	0	1.173.041.561	0
Total	15.615.382.964	0	8.072.594.065	0
	0		0	

b- Long-term				
- Others	599.092.800	0	576.634.800	0
Total	599.092.800	0	576.634.800	0
	0		0	

5- Doubtful debt	Ending balance			Beginning balance		
	Original cost	Recoverable value	Debt object	Original cost	Recoverable value	Debt object
- Total value of receivables and debts that are overdue or not due but difficult to be recovered		0			0	
Tran Ngoc Tam Co., Ltd.	(119.702.318)			(119.702.318)		
Total	(119.702.318)	0		(119.702.318)	0	
	0			0		
6-Inventories:					Ending balance	Beginning balance
- Raw material					13.967.884.749	13.374.063.162
- Tools, supplies					7.258.552.228	3.770.646.730
- Work in progress					13.495.273.792	22.508.818.007
- Finished goods					23.947.232.117	40.674.860.234
- Goods					796.519.821	779.603.373
- Goods on consignment					34.407.894.904	11.053.627.808
Total					93.873.357.611	92.161.619.314
					0	0
7- Long-term assets in progress			Ending balance		Beginning balance	
			Original cost	Recoverable value	Original cost	Recoverable value
b/ Construction in progress						
- Construction			478.453.403.726	478.453.403.726	492.939.836.104	492.939.836.104
Total			478.453.403.726	478.453.403.726	492.939.836.104	492.939.836.104
			0		0	

8- Increase, decrease in tangible fixed assets (Appendix 1):

9- Increase, decrease in intangible fixed assets (Appendix 1):

10- Prepaid expenses		Ending balance	Beginning balance
a/ Short-term			
- Others		1.218.145.092	1.577.965.946
Total		1.218.145.092	1.577.965.946
		0	0
b/ Long-term			
- General costs awaiting for allocation		0	18.968.250
- Others		1.934.772.968	1.235.087.735
Total		1.934.772.968	1.254.055.985
		0	0
11- Other assets		Ending balance	Beginning balance
Total		0	0
		0	0

12- Borrowings and finance lease liabilities	Ending balance		During the period		Beginning balance	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
a/ Short-term borrowings	0	0	0	0	0	0
b/ Current portion of long-term borrowings	0	0	0	13.072.482.144	13.072.482.144	13.072.482.144
c/ Long-term borrowings	0	0	0	32.941.689.034	32.941.689.034	32.941.689.034
- Borrowings from Banks	0	0	0	32.941.689.034	32.941.689.034	32.941.689.034
Total	0	0	0	46.014.171.178	46.014.171.178	46.014.171.178
	0				0	

13- Trade payables	Ending balance		Beginning balance	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
a/ Short-term trade payables	17.343.303.970	17.343.303.970	1.880.257.360	1.880.257.360
- Detailed by object representing 10% or above	17.343.303.970	17.343.303.970	1.746.849.956	1.746.849.956
+ Rubber Engineering JSC	10.638.000	10.638.000	212.760.000	212.760.000
+ Truong Xuan Liem Co.,Ltd	69.300.000	69.300.000	0	0
+ Viet Nam Rubber Magazine	0	0	217.800.000	217.800.000
+ Quang Vinh Construction Trading Consultancy Co., Ltd	36.225.000	36.225.000	354.620.000	354.620.000
+ HUPHATACO., LTD	105.300.000	105.300.000	0	0
+ F.A Joint Stock Company	18.492.381	18.492.381	961.669.956	961.669.956
+ Sokna Navin Joint Stock Company	218.648.123	218.648.123	0	0
+ Choem Sok Construction Co., Ltd	359.310.431	359.310.431	0	0
+ C.R.C.K.2 Aphivath Caoutchouc Co., Ltd	12.281.898.991	12.281.898.991	0	0
+ Sun Piseth Development Co., Ltd	1.261.417.340	1.261.417.340	0	0
+ Marad Mekong Rubber Agricultural Development Co., Ltd.	2.982.073.704	2.982.073.704		
- Others	0	0	133.407.404	133.407.404
b/ Long-term trade payables	109.838.700	109.838.700	313.359.200	313.359.200
Total	17.453.142.670	17.453.142.670	2.193.616.560	2.193.616.560
	0	0	0	0

14- Taxes and other payables to State budget (surplus +/- shortage -)	Beginning balance	Payables in the period	Actual payment in the period	Ending balance
Payables (+)/Receivables (-)				
+ Value-added tax	665.066.443	12.928.804.696	9.791.632.481	3.802.238.658
+ Export, import duties	0	2.165.829.494	2.165.829.494	0
+ Corporate income tax	7.227.131.599	21.968.899.675	12.161.251.825	17.034.779.449
+ Land rental	0	20.648.135.983	986.399.381	19.661.736.602
+ Business - license tax	0	58.434.631	58.434.631	0
+ Personal income tax	727.923.363	5.868.831.070	6.465.498.578	131.255.855
+ Non-agricultural Land Use Tax	0	20.585.705	20.585.705	0
+ Other taxes	274.491.159	6.617.331.498	764.316.612	6.127.506.045
+ Fees, charges and other payables	0	31.500.000	31.500.000	0
Total	8.894.612.564	70.308.352.752	32.445.448.707	46.757.516.609
	0			0

* **Value Added Tax:** The Company applies the value-added tax law with the tax calculation method being the deduction method.

* **Current corporate income tax:**

- The Company is applying the corporate income tax rate according to Circular No. 96/2015/TT-BTC dated 22/06/2015, of the Ministry of Finance on corporate income tax.

* **Other taxes:**

- The Company applies other types of taxes such as license tax, personal income tax, etc., in accordance with current regulations.

15- Accrued expenses	Ending balance	Beginning balance
a/ Short-term	49.783.423.818	34.164.924.606
- Accrued hazardous work allowances	616.553.000	695.110.000
- Accrued audit expenses	166.000.000	150.000.000
- Accrued Meal allowances during breaks	861.992.500	911.024.500
- Accrued electricity bill in March 2024	291.113.309	386.576.241
- Depreciation of Gardens in Rubber Planting No. 3	41.992.897.291	27.411.920.212
- Interest expenses	0	55.600.509
- Others	5.854.867.718	4.554.693.144
Total	49.783.423.818	34.164.924.606
	0	0
16- Other payables	Ending balance	Beginning balance
a/ Short-term	81.058.302.408	1.410.521.545
- Trade union fee	495.687.448	0
- Deferred revenue	1.328.140.371	0
- Contract performance guarantee	4.708.580.271	447.744.694
- Dividend, profit payables	72.915.700.500	103.200.500
- Others	1.610.193.818	859.576.351
Total	81.058.302.408	1.410.521.545
	0	0
17- Owner's equity		
a/ Changes in owner's equity (Appendix)		
b/ Detailed of contributed capital	Ending balance	Beginning balance
- Contributed capital of Parent Company (if The Company is a subsidiary)	180.000.000.000	180.000.000.000
- Treasury shares	0	8.750.000.000
- Others	120.000.000.000	111.250.000.000
Total	300.000.000.000	300.000.000.000

c/ Shares		Ending balance	Beginning balance
- Quantity of Authorized issuing shares		30.000.000	30.000.000
- Quantity of issued shares		30.000.000	30.000.000
+ Common shares		30.000.000	30.000.000
- Quantity of repurchased shares (treasury shares)		0	875.000
+ Common shares		0	875.000
- Quantity of shares in circulation		30.000.000	29.125.000
+ Common shares		30.000.000	29.125.000
d/ Company's reserves		Ending balance	Beginning balance
- Development and investment funds	0	1.280.861.560.627	1.238.644.371.958
18- Off Statement Of Financial Position Items		Ending balance	Beginning balance
a/ Asset held under trust		8.970.000	8.970.000
- Materials held, processed, entrusted under trust		8.970.000	8.970.000
b/ Foreign currencies (USD)		3.346.302	3.049.411
c/ Doubtful debts written-off		2.798.117.781	2.798.117.781
VI- Additional information for the items presented in Statement of Income:			
1- Total revenue from sales of goods and rendering of services:		This period	Previous period
- Revenue from sales of goods		16.866.246.600	35.457.796.489
- Revenue from sales of finished goods		577.794.048.068	414.230.395.405
- Revenue from rendering of services		2.816.148.033	7.029.343.599
Total		597.476.442.701	456.717.535.493
		0	0
2- Revenue deductions:		This period	Previous period
- Trade discounts		0	0
Total		0	0
		0	0
3- Net revenue from sales of goods and rendering of services (Code No. 10):		This period	Previous period
- Net revenue from sales of goods		16.866.246.600	35.457.796.489
- Net revenue from sales of finished goods		577.794.048.068	414.230.395.405
- Net revenue from rendering of services		2.816.148.033	7.029.343.599
Total		597.476.442.701	456.717.535.493
		0	0

4- Cost of goods sold:		This period	Previous period
- Cost of goods sold		16.693.353.668	34.781.593.031
- Cost of finished goods sold		359.292.274.975	292.703.213.886
- Cost of services rendered		2.749.710.398	6.957.188.035
Total		378.735.339.041	334.441.994.952
		0	0
5- Financial income:		This period	Previous period
- Interest from deposits, interest from lendings		6.872.646.673	1.326.568.980
- Dividend, profits received		14.414.018.210	15.247.093.796
- Gain on exchange difference in the year		551.809.403	632.953.649
- Unrealised exchange gains		136.843.177	0
Total		21.975.317.463	17.206.616.425
		0	0
6- Financial expenses:		This period	Previous period
- Interest expenses		339.049.581	8.983.157.767
- Realised exchange loss		101.956.174	176.630.269
Total		441.005.755	9.159.788.036
		0	0
7- Other income:		This period	Previous period
- Fixed asset liquidation		40.715.120.688	30.455.049.491
- Damaged rubber plant		198.442.900	210.737.500
- Others		8.009.602.498	4.248.640.888
Total		48.923.166.086	34.914.427.879
		0	0
8- Other expenses:		This period	Previous period
- Damaged rubber plant		7.450.909	1.200.000
- Others		1.979.988.944	2.567.745.826
Total		1.987.439.853	2.568.945.826
		0	0
9- Selling expenses and General and administrative expenses		This period	Previous period
a/ General and administrative expenses incurred during the period	0	39.012.317.909	31.316.430.958
- Detailed of the items represeting from 10% or above in total general and administrative expenses		30.784.862.895	23.747.897.216
+ Raw materials, supplies		896.904.261	1.107.509.702
+ Management employees		21.513.997.549	17.205.511.212
+ Depreciation and amortization of fixed assets		1.128.061.102	1.312.033.320
+ Tax, Charge, Fee		325.565.936	354.944.137
+ Expenses of outsourcing services		2.140.070.793	2.245.552.650
+ Severance allowance		4.780.263.254	1.522.346.195
- Others		8.227.455.014	7.568.533.742

b/ Selling expenses incurred during the period	0	5.058.175.473	6.650.864.185
- Detailed of the items representing from 10% or above in total selling expenses		1.623.670.035	1.923.010.072
+ <i>Material and packaging costs</i>		1.139.181.417	1.332.479.991
+ <i>Loading, unloading and transportation costs</i>		346.804.620	331.983.050
+ <i>Advertisement</i>		20.240.740	83.518.518
+ <i>Exported costs</i>		117.443.258	175.028.513
- Others		3.434.505.438	4.727.854.113
10- Current corporate income tax expenses:		This period	This period
- Current corporate income tax expenses calculated on prevailing taxable income		21.968.899.675	11.998.163.687
Total	0	21.968.899.675	11.998.163.687

IX- Other information

1- Segment report

The Company does not prepare segment reports because it does not meet one of the three conditions for preparing segment reports by business line or geographical area as stipulated in Circular 20/2006/TT-BTC dated 20/03/2006 of the Ministry of Finance guiding the implementation of six (06) accounting standards issued under Decision No. 12/2005/QĐ-BTC dated 15/02/2005 of the Ministry of Finance.

2. Comparative figures:

The comparative figures on the Statement of Financial Position and corresponding Notes are taken from the Consolidated Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Statement of Income, Statement of Cash flows for the Quarter 3 of 2025 are taken from the Financial Statements of Quarter 3 of 2024, which was self-prepared by the Company.

3. Information about related parties	
3.1. Transactions to key management personnels	
Salaries, remuneration to Executive Board realised in expenses during the period	This period
+ <i>Salaries</i>	887.000.000
+ <i>Remuneration</i>	65.267.500
Total	952.267.500
3.2. Related parties	
a. Receivables - Payables with related parties at the end of the period as follows:	
- Viet Nam Rubber Group	
+ <i>Dividends payable in 2022</i>	45.000.000.000
- Tay Ninh - Siem Reap Rubber Development Co., Ltd	409.042.103
+ <i>Other receivables</i>	409.042.103
- Viet Nam Rubber Laboratory	117.494.744
+ <i>Receivables for plant protection technical consulting fees</i>	37.494.744
+ <i>Receivables for commercial gardens technical consulting fees</i>	80.000.000
- Rubber Engineering JSC	10.638.000
+ <i>Payables from repairing and provision of spare parts</i>	10.638.000

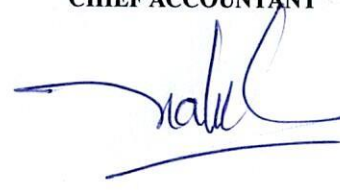
b. Transactions incurred with related parties	
* Parent Company - Viet Nam Rubber Group	
- Received	16.862.648.500
+ Selling of rubber latex (domestic)	16.717.648.500
+ Proceeds from other bonuses amounts	145.000.000
- Incurred payables	27.000.000
+ Remuneration to the members of BOS for quarter 4/2024 + quarter 1/2025	27.000.000
* Subsidiary - Tay Ninh - Siem Reap Rubber Development Co., Ltd	
- Payments incurred during the period	1.337.580.166
+ Bonus under decisions and other supports	1.337.580.166
- Received	55.349.088.011
+ Proceeds from distributed profits	54.160.405.878
+ Proceeds from Social insurances, Fire insurance 2024-2025	1.188.682.133
* Nghe An Rubber Development Investments JSC	
- Received	2.987.756.807
+ Proceeds from processing of rubber latex	2.946.323.451
+ Proceeds from loading and unloading fee for processing raw rubber materials	21.433.356
+ Other proceeds	20.000.000
* Rubber Trading And Tourism Services JSC (Mong Cai)	
- Received	31.037.388
+ Proceeds from sales of petrol	31.037.388

PREPARER



Ngo Long Phi

CHIEF ACCOUNTANT



Tran Thi To Anh

08 October 2025

GENERAL DIRECTORS



Nguyen Hong Thai

8- Increase, decrease in tangible fixed assets

Items	Building Structure	Machinery equipment	Vehicles Transportation equipment	Office and management equipment	Garden	Total
I- Historical cost						
Beginning balance	149.738.870.719	103.802.208.029	40.388.996.526	7.106.520.670	1.083.797.611.166	1.384.834.207.110
- Transferring of Financial Statements	2.568.851.878	247.030.573	334.014.278	18.926.184	31.322.987.037	34.491.809.950
- Purchase in the year	0	1.120.759.023	0	0	0	1.120.759.023
- Completed construction investments	323.900.048	932.798.000	0	0	37.528.324.214	38.785.022.262
- Liquidation, disposal	0	0	0	0	(7.938.926.560)	(7.938.926.560)
- Other decrease	0	0	0	0	0	0
Ending balance	152.631.622.645	106.102.795.625	40.723.010.804	7.125.446.854	1.144.709.995.857	1.451.292.871.785
II-Accumulated depreciation						0
Beginning balance	118.561.390.411	97.215.972.449	35.985.186.676	6.988.320.906	164.885.863.981	423.636.734.423
- Transferring of Financial Statements	1.974.694.116	222.419.166	333.985.556	18.926.184	3.208.159.253	5.758.184.275
- Increase due to Consolidation of Financial	0	0	0	0	0	0
- Depreciation in the year	3.964.427.397	2.312.433.552	616.699.685	30.106.324	37.864.820.875	44.788.487.833
- Liquidation, disposal	0	0	0	0	(6.108.163.883)	(6.108.163.883)
- Other decrease	0	0	0	0	0	0
Ending balance	124.500.511.924	99.750.825.167	36.935.871.917	7.037.353.414	199.850.680.226	468.075.242.648
III- Net carrying amount						
- Beginning balance	31.177.480.308	6.586.235.580	4.403.809.850	118.199.764	918.911.747.185	961.197.472.687
- Ending balance	28.131.110.721	6.351.970.458	3.787.138.887	88.093.440	944.859.315.631	983.217.629.137

9- Increase, decrease in intangible fixed assets

Items	Land use rights	Accounting software				Total
I- Historical cost						
Beginning balance	0	1.595.470.800	0	0	0	1.595.470.800
- Transferring of Financial Statements	0	18.518.000	0	0	0	18.518.000
- Increase due to Consolidation of Financial	0	0	0	0	0	0
- Purchase in the year	0	0	0	0	0	0
- Other increase	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Other decrease	0	0	0	0	0	0
Ending balance	0	1.613.988.800	0	0	0	1.613.988.800
II-Accumulated amortization						
Beginning balance	0	1.595.470.800	0	0	0	1.595.470.800
- Transferring of Financial Statements	0	18.518.000	0	0	0	18.518.000
- Increase due to Consolidation of Financial	0	0	0	0	0	0
- Amortization in the year	0	0	0	0	0	0
- Repurchase of finance lease fixed assets	0	0	0	0	0	0
- Other increase	0	0	0	0	0	0
- Returned finance lease fixed assets	0	0	0	0	0	0
- Other decrease	0	0	0	0	0	0
Ending balance	0	1.613.988.800	0	0	0	1.613.988.800
III- Net carrying amount						
- Beginning balance	0	0	0	0	0	0
- Ending balance	0	0	0	0	0	0

Note	Contributed capital	Exchange rate differences	Retained earnings and reserves		Capital surplus	Treasury shares	Total
			Development and investment funds	Retained earnings			
Beginning balance of previous year	300.000.000.000	106.175.732.790	1.220.287.658.751	68.025.156.083	0	(43.777.986.793)	1.650.710.560.831
-Increase/decrease due to transferring	0	56.432.284.657	0	0	0	0	56.432.284.657
-Profit in the period	0	(2.105.341.325)	0	221.284.799.388	0	0	219.179.458.063
- Other increase	0	0	0	0	0	0	0
- Increase due to profit distribution	0		18.356.713.207	(67.898.408.424)	-	0	(49.541.695.217)
+ Dividend paid	0	0	0	(26.212.500.000)	-	0	(26.212.500.000)
+ Setting up Bonus and welfare funds	0	0	0	(23.123.913.214)	-	0	(23.123.913.214)
+ Setting up Development & investment funds	0	0	0	(18.356.713.207)	-	0	(18.356.713.207)
+ Remuneration to BoD, BoS				(205.282.003)	-	0	(205.282.003)
- Loss in previous year	0		0	0	0	0	0
- Other increase/decrease	0	0	0	0	0	0	0
Ending balance of previous year	300.000.000.000	160.502.676.122	1.238.644.371.958	221.411.547.047	0	(43.777.986.793)	1.876.780.608.334
Beginning balance of current year	300.000.000.000	160.502.676.122	1.238.644.371.958	221.411.547.047	0	(43.777.986.793)	1.876.780.608.334
- Adjustment to beginning balance	0	0		0	0	0	0
-Increase due to transferring	0	48.515.125.302	0	0	0	0	48.515.125.302
- Consolidation	0	0	0	0	0	0	0
-Increase in capital in the period	0	0	0	0	18.633.333.207	0	18.633.333.207
- Profit in the period	0	126.778.250	0	222.603.166.243	0	0	222.729.944.493
- Increase due to profit distribution	0	0	42.217.188.669	0	0	0	42.217.188.669
- Decrease in capital in the period	0	0	0	(200.879.292.712)	-	0	(200.879.292.712)
+ Dividend distribution, dividend paid in advance	0	0	0	(132.990.729.103)	0	0	(132.990.729.103)
+ Setting up bonus & welfare funds	0	0	0	(25.515.219.686)	-	0	(25.515.219.686)
+ Setting up development & investment funds	0	0	0	(42.217.188.669)	-	0	(42.217.188.669)
board	0	0	0	(156.155.254)	-	0	(156.155.254)
- Loss in the period	0	0	0	0	0	0	0
- Other increase/decrease	0	0	0	0	0	43.777.986.793	43.777.986.793
Ending balance of this period	300.000.000.000	209.144.579.674	1.280.861.560.627	243.135.420.578	18.633.333.207	0	2.051.774.894.086