

No: ~~1443~~/CSTN-TCKT

Tay Ninh, ~~14~~ 15 July 2025

Re: Explanation for the increase in after-tax profit in Q2 2025 compared to the same period in 2024.

To: Ho Chi Minh City Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance dated November 16, 2020, guiding information disclosure on the stock market;

Pursuant to the Separate and Consolidated Financial Statements for Q2 2025 of Tay Ninh Rubber Joint Stock Company.

Tay Ninh Rubber Joint Stock Company hereby explains the reasons for the increase in after-tax profit in Q2 2025 compared to the same period in 2024 as follows:

1. Separate Financial Statements for Q2 2025:

- After-tax profit Q2 2025:	VND 25,274,134,763
- After-tax profit Q2 2024:	VND 16,134,601,741
- Increase compared to the same period in 2024:	VND 9,139,533,022
- Equivalent increase:	56.65 %

Main reason: Due to the increase in production and average selling price of rubber latex in Q2 2025, leading to an increase in profit from the rubber latex business activities compared to the same period in 2024.

2. Consolidated Financial Statements for Q2 2025:

- After-tax profit Q2 2025:	VND 34,876,243,975
- After-tax profit Q2 2024:	VND 12,811,654,894
- Increase compared to the same period in 2024:	VND 22,064,589,081
- Equivalent increase:	172.22 %

Main reason:

1. Similar to the Separate Financial Statements for Q2 2025, due to the increase in production and average selling price of rubber latex in both the parent company - Tay Ninh Rubber Joint Stock Company and the subsidiary - Tay Ninh Siem Reap PTCS Company (Kingdom of Cambodia), leading to an increase in profit from the rubber latex business activities compared to the same period in 2024.

2. Due to the decrease in interest expenses of the subsidiary - Tay Ninh Siem Reap PTCS Company (Kingdom of Cambodia), leading to financial expenses decreased.

3. The share of losses in joint ventures and associates decreased, leading to an increase in consolidated profit.

Respectfully./.

- As above;
- File: Admin, F&A Department.

GENERAL

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2