

VIET NAM RUBBER GROUP - JOINT STOCK COMPANY

TAY NINH RUBBER JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS SECOND QUARTER OF 2025

(09/07/2025)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITIONS

THE SECOND QUARTER OF 2025

As at 30 June 2025

Unit Currency: Vietnam Dong

ASSET	CODE	NOTE	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A-CURRENT ASSETS	100		657.813.627.618	587.554.932.699
I- Cash and cash equivalents	110	V.01	289.837.875.484	260.095.099.895
1. Cash	111		156.502.618.087	83.669.233.138
2. Cash equivalents	112		133.335.257.397	176.425.866.757
II- Short-term investments	120	V.02a	0	0
III- Short-term receivables	130		223.503.337.990	196.214.633.093
1. Short-term trade receivables	131	V.03	8.736.647.951	277.593.354
2. Short-term prepayments to suppliers	132		192.900.501.880	187.984.147.992
3. Other short-term receivables	136	V.04a	21.985.890.477	8.072.594.065
4. Provision for short-term doubtful debts	137	V.05	-119.702.318	-119.702.318
IV- Inventories	140		97.393.834.610	92.161.619.314
1. Inventories	141	V.06	97.393.834.610	92.161.619.314
V- Other short-term assets	150		47.078.579.534	39.083.580.397
1. Short-term prepaid expenses	151	V.10	8.654.268.992	1.577.965.946
2. Deductible VAT	152		38.424.310.542	37.505.614.451
3. Taxes and other receivables from State budget	153	V.14	0	0
B-NON-CURRENT ASSETS	200		1.612.809.477.816	1.606.519.076.924
I- Long-term receivables	210		590.748.000	576.634.800
1. Other long-term receivables	216	V.04b	590.748.000	576.634.800
II- Fixed assets	220		994.865.988.626	961.197.472.687
1. Tangible fixed assets	221	V.08	994.865.988.626	961.197.472.687
*Historical cost	222		1.445.157.362.868	1.384.834.207.110
*Accumulated depreciation	223		-450.291.374.242	-423.636.734.423
2. Intangible fixed assets	227	V.09	0	0
*Historical cost	228		1.607.108.000	1.595.470.800
*Accumulated amortization	229		-1.607.108.000	-1.595.470.800
III- Investment properties	230		0	0
IV- Long-term assets in progress	240	V.07	465.280.676.057	492.939.836.104
1. Construction in progress	242		465.280.676.057	492.939.836.104
V- Long-term financial investments	250	V.02b	150.618.005.734	150.551.077.348
1. Investments in joint ventures and associates	252		17.980.946.128	17.914.017.742
2. Equity investments in other entities	253		140.773.020.950	140.773.020.950
3. Provision for devaluation of long-term investments	254		-8.135.961.344	-8.135.961.344

ASSET	CODE	NOTE	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
VI- Other long-term assets	260		1.454.059.399	1.254.055.985
1. Long-term prepaid expenses	261	V.11	1.454.059.399	1.254.055.985
TOTAL ASSET (270 = 100 + 200)	270		2.270.623.105.434	2.194.074.009.623
C-LIABILITIES	300		284.971.222.933	317.293.401.289
I- Current liabilities	310		283.654.026.481	279.766.565.583
1. Short-term trade payables	311	V.13	27.910.121.514	2.193.616.560
2. Short-term prepayments from customers	312		153.396.917.630	139.294.093.800
3. Taxes and other payables to State budget	313	V.14	8.534.665.966	8.894.612.564
4. Payables to employees	314		28.984.717.187	62.993.493.888
5. Short-term accrued expenses	315	V.15	46.351.862.228	34.164.924.606
6. Other short-term payables	319	V.16	1.820.428.551	1.410.521.545
7. Short-term borrowings and finance lease liabilities	320	V.12	0	9.804.531.924
8. Bonus and welfare fund	322		16.655.313.405	21.010.770.696
II- Non-current liabilities	330		1.317.196.452	37.526.835.706
1. Long-term borrowings and finance lease liabilities	338	V.12	0	36.209.639.254
2. Deferred tax payables	341		1.317.196.452	1.317.196.452
D-OWNER'S EQUITY	400		1.985.651.882.501	1.876.780.608.334
I- Owner's equity	410		1.985.651.882.501	1.876.780.608.334
1. Contributed capital	411		300.000.000.000	300.000.000.000
- Ordinary shares with voting rights	411a	V.17	300.000.000.000	300.000.000.000
2. Treasury shares	415		-43.777.986.793	-43.777.986.793
3. Exchange rate differences	417		189.766.724.557	160.502.676.122
4. Development and investment funds	418		1.280.861.560.627	1.238.644.371.958
5. Retained earnings	421		258.801.584.110	221.411.547.047
- RE accumulated to previous period	421a		153.522.983.438	126.747.659
- RE of the current period	421b		105.278.600.672	221.284.799.388
II- Non-business funds and other funds	430		0	0
TOTAL CAPITAL (440 = 300 + 400)	440		2.270.623.105.434	2.194.074.009.623

PREPARER



Ngo Long Phi

CHIEF ACCOUNTANT



Tran Thi To Anh

09th July 2025
GENERAL DIRECTOR



Nguyen Hong Thai

INTERIM CONSOLIDATED STATEMENT OF INCOME
THE SECOND QUARTER OF 2025

Unit Currency: Vietnam Dong

ITEMS	CODE	NOTE	QUARTER 2		Accumulated from the beginning of the year to the end of the period	
			This year	Previous year	This year	Previous year
1. Revenue from sales of goods and rendering of services	01	VI.1	132.092.121.630	90.483.214.888	358.218.921.484	235.996.124.363
2. Revenue deductions	02	VI.2	0	0	0	0
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10	VI.3	132.092.121.630	90.483.214.888	358.218.921.484	235.996.124.363
4. Cost of goods sold and services rendered	11	VI.4	90.771.513.848	68.985.827.149	229.022.520.239	183.121.485.858
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		41.320.607.782	21.497.387.739	129.196.401.245	52.874.638.505
6. Financial income	21	VI.5	10.580.374.125	9.258.730.189	12.056.319.543	13.318.323.667
7. Financial expenses	22	VI.6	36.071.797	2.998.484.860	418.896.853	6.755.636.825
<i>In which: Interest expense</i>	23		4.030.229	2.984.811.371	336.524.145	6.700.383.889
8. Share of joint ventures and associates' profit or loss	24		15.442.456	-4.706.335.847	66.928.386	-6.351.225.100
9. Selling expenses	25	VI.9	1.179.036.280	1.687.112.393	2.835.035.230	3.980.184.451
10. General and administrative expenses	26	VI.9	14.176.628.226	9.206.030.410	26.253.898.098	20.361.372.561
11. Net profit from operating activities [30 = 20 + (21 - 22) + 24 - (25 + 26)]	30		36.524.688.060	12.158.154.418	111.811.818.993	28.744.543.235
12. Other income	31	VI.7	1.260.209.219	2.455.744.512	1.740.598.795	3.030.969.957
13. Other expenses	32	VI.8	385.982.330	406.175.185	817.025.916	1.106.345.797
14. Other profit (40 = 31 - 32)	40		874.226.889	2.049.569.327	923.572.879	1.924.624.160
15. Total net profit before tax (50 = 30 + 40)	50		37.398.914.949	14.207.723.745	112.735.391.872	30.669.167.395
16. Current corporate income tax expense	51	VI.10	2.522.670.974	1.148.368.599	7.456.791.200	2.226.866.340
17. Deferred corporate income tax expense	52		0	247.700.252	0	247.700.252
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		34.876.243.975	12.811.654.894	105.278.600.672	28.194.600.803
19. Profit after tax attributable to owners of the Parent	61		34.876.243.975	12.811.654.894	105.278.600.672	28.194.600.803
20. Basic earnings per share	70		1.197	440	3.615	968
21. Diluted earnings per share	71		1.197	440	3.615	968

PREPARER

Ngo Long Phi

CHIEF ACCOUNTANT

Tran Thi To Anh

09th July 2025

GENERAL DIRECTOR



Nguyen Hong Thai

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS FIRST 6 MONTHS OF 2025

(Under indirect method)

Unit Currency: Vietnam Dong

ITEMS	CODE	NOTE	Accumulated from the beginning of the year to the end of the quarter	
			This year	Previous year
1	2	3	4	5
I-CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	1		112.735.391.872	30.669.167.395
2. Adjustment for:				
- Depreciation and amortization of fixed assets	2		23.036.044.828	21.783.808.848
- Provisions	3		0	0
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	4		(54.470.469)	(50.697.906)
- Gains / losses from investment activities	5		(11.798.044.407)	(6.347.568.936)
- Interest expense	6		336.524.145	6.700.383.889
- Other adjustments	7		0	0
3. Operating profit before changes in working capital	8		124.255.445.969	52.755.093.290
- Increase/ decrease in receivables	9		(27.809.898.860)	(13.691.325.891)
- Increase/ decrease in inventories	10		(5.232.215.296)	(3.701.551.065)
- Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)	11		16.899.779.991	51.756.496.641
- Increase/ decrease in trading securities	12		(7.276.306.460)	(14.620.921.063)
- Increase/ decrease in prepaid expenses	13		0	0
- Interest paid	14		(392.488.056)	(6.811.361.974)
- Corporate income tax paid	15		(12.161.251.825)	(4.066.241.294)
- Other receipts from operating activities	16		9.277.423.452	0
- Other payments on operating activities	17		(24.502.923.285)	(44.459.559.054)
Net cash flow from operating activities	20		73.057.565.630	17.160.629.590
II-CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(2.862.707.552)	(8.607.230.569)
2. Proceeds from disposals of fixed assets and other long-term assets	22		88.676.168	0
3. Loans and purchase of debt instruments from other entities	23		0	0
3. Collection of loans and resale of debt instrument of other entities	24		0	0
3. Equity investments in other entities	25		0	0
3. Proceeds from equity investment in other entities	26		0	0
4. Interest and dividend received	27		3.520.452.729	7.696.633.662
Net cash flow from investing activities	30		746.421.345	(910.596.907)
III-CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		0	0
2. Repayment of capital contributions and repurchase of stock issued	32		0	0
1. Proceeds from borrowings	33		0	0
2. Repayment of principal	34		(46.314.917.395)	(75.852.215.146)
5. Repayment of financial principal	35		0	0
3. Dividends or profits paid to owners	36		0	0
Net cash flow from financing activities	40		(46.314.917.395)	(75.852.215.146)

ITEMS	CODE	NOTE	Accumulated from the beginning of the year to the end of the quarter	
			This year	Previous year
1	2	3	4	5
Net cash flows in the period (50=20+30+40)	50		27.489.069.580	(59.602.182.463)
Cash and cash equivalents at the beginning of the period	60		260.095.099.895	106.303.947.651
Effect of exchange rate fluctuations	61		2.253.706.009	25.983.405.774
Cash and cash equivalents at the end of the period (70=50+60+61)	70		289.837.875.484	72.685.170.962

PREPARER



Ngo Long Phi

CHIEF ACCOUNTANT



Tran Thi To Anh

09th July 2025

GENERAL DIRECTOR



Nguyen Hong Thai

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FIRST 06 MONTHS OF 2025

I-General information:

1-Form of ownership

Tay Ninh Rubber Joint Stock Company was established and operates under the Enterprise Registration Certificate No. 3900242776, initially issued by the Department of Planning and Investment of Tay Ninh Province on 28 December 2006, and amended for the seventh time on 29 December 2023.

The Company's head office is located at: National Route 22B, Da Hang Hamlet, Hiep Thanh Commune, Go Dau District, Tay Ninh Province.

Company's Charter capital: VND 300,000,000,000; equivalent to 30,000,000 shares with the par value per share at VND 10,000.

3-Business fields and business activities

Planting rubber trees; Retail sale of other new goods in specialized stores (Souvenirs); Production of wooden packaging (Pallet packing); Maintenance and repair of automobiles and other motor vehicles (Car wash service); Wholesale of a variety of goods (Wholesale of general supplies); Construction of buildings (Construction of civil and industrial works); Wholesale of solid, liquid, gaseous fuels and related products (Trading in gasoline, oil, grease); Construction of public utility projects (Sports facilities, irrigation works); Sawing, planing and preserving wood (Sawing rubber wood); Site preparation (Leveling ground); Other business support service activities n.e.c. (Organizing property auctions); Drainage and treatment of wastewater (Drainage system, wastewater treatment); Other specialized wholesale n.e.c. (Chemical industry, fertilizers and rubber); Real estate business, land use rights of ownership, owners or lessees (Real estate business); Post-harvest service activities (Processing of raw rubber); Planting and tending of forests (Tending rubber trees); Technical inspection and analysis (Testing SVR crumb rubber and centrifuged rubber according to TCVN); Construction of railways and roads (Construction of transport works). Road freight transport.

4- Normal business and production cycle: 12 months

5- The Company's operation in the fiscal year that affects the Consolidated Financial Statements:

6- Company structure:

- List of The Company's subsidiaries consolidated in Consolidated Financial Statements: Tay Ninh - Siem Reap Rubber Development Co., Ltd
 - + Address: Trapeng Prasat Commune, Oddar MeanChey District, Kingdom of Cambodia
 - + Proportion of voting rights : 100%
 - + Proportion of ownership: 100%
- List of joint ventures, associates consolidated under equity method:
 - + Tay Ninh Import Export and Processing Furniture JSC, Address: Ben Muong Hamlet, Thanh Duc Commune, Go Dau, Tay Ninh; Propotion of voting rights: 49%, Propotion of ownership: 49%

IV-Applied accounting policies: Applied the accounting policies under Circular 200/2014/TT-BTC and Circular 202/2014/TT-BTC dated 22/12/2014.

V-Additional information related to the items as presented in the Statement of Financial Position:

1-Cash and cash equivalents:	Ending	Beginning
-Cash	1.107.255.026	1.339.288.664
-Demand deposits	155.395.363.061	82.329.944.474
-Cash equivalents	133.335.257.397	176.425.866.757
Total	289.837.875.484	260.095.099.895
	0	0

2-Financial investments:	Ending balance			Beginning balance		
	Original cost	Consolidation adjustment entries/ Provision	Fair value	Original cost	Consolidation adjustment entries/ Provision	Fair value
* Equity investments in other entities						
- Investment in subsidiaries	0	0	0	0	0	0
- Investments in joint ventures, associates	24.500.000.000	(6.519.053.872)	17.980.946.128	24.500.000.000	(6.585.982.258)	17.914.017.742
+ Tay Ninh Import Export and Processing Furniture JSC	24.500.000.000	(6.519.053.872)	17.980.946.128	24.500.000.000	(6.585.982.258)	17.914.017.742
- Equity investments in other entities	140.773.020.950	(8.135.961.344)	132.637.059.606	140.773.020.950	(8.135.961.344)	132.637.059.606
+ Dau Tieng Lao Cai Rubber JSC	36.951.850.950	0	36.951.850.950	36.951.850.950	0	36.951.850.950
+ Viet Lao Rubber JSC	77.500.000.000	0	77.500.000.000	77.500.000.000	0	77.500.000.000
+ Rubber Trading and Tourism Services JSC	8.661.170.000	(8.135.961.344)	525.208.656	8.661.170.000	-8.135.961.344	525.208.656
+ Viet Nam Rubber Industrial Zone and Urban Development JSC	17.660.000.000	0	17.660.000.000	17.660.000.000	0	17.660.000.000
Total	165.273.020.950	(14.655.015.216)	150.618.005.734	165.273.020.950	(14.721.943.602)	150.551.077.348
	0	0	0	0	0	0

3-Trade receivables	Ending	Beginning
a- Short-term trade receivables	8.736.647.951	277.593.354
- Detailed information of receivables from customers representing 10% or above of the total amount of receivables	8.736.647.951	273.718.354
+ Vinaturk Trading Service Co., Ltd	1.594.695.000	0
+ Minh Thy Vang Co., Ltd	6.866.841.159	0
+ Clinic and Pharmacy amounts	95.242.125	86.137.000
+ Tran Ngoc Tam Co., Ltd.	119.702.318	119.702.318
+ Receivables from sale of materials (Petrol station)	60.167.349	67.879.036
- Others	0	3.875.000
Total	8.736.647.951	277.593.354
	0	0

4-Other receivables	Ending		Beginning	
	Value	Provision	Value	Provision
a- Short-term				
- Receivables from interest of deposits	351.447.979	0	213.390.979	0
- Receivables from PIT of workers	7.328.646.361	0	2.708.938.446	0
- Viet Lao Rubber Joint Stock Company	8.233.018.210	0	0	0
- Receivables from employees, advances	563.591.811	0	73.163.195	0
- Best Royal Company	4.346.009.964	0	3.904.059.884	0
- Others	1.163.176.152	0	1.173.041.561	0
Total	21.985.890.477	0	8.072.594.065	0
	0		0	

b- Long-term				
- Others	590.748.000	0	576.634.800	0
Total	590.748.000	0	576.634.800	0
	0		0	

5- Doubtful debt	Ending			Beginning		
	Original cost	Recoverable value	Debt object	Original cost	Recoverable value	Debt object
- Total value of receivables and debts that are overdue or not due but difficult to be recovered		0			0	
Tran Ngoc Tam Co., Ltd.	(119.702.318)			(119.702.318)		
Total	(119.702.318)	0		(119.702.318)	0	
	0			0		
6-Inventories:					Ending	Beginning
- Raw material					30.633.425.380	13.374.063.162
- Tools, supplies					11.010.594.762	3.770.646.730
- Work in progress					25.287.398.594	22.508.818.007
- Finished goods					20.657.042.986	40.674.860.234
- Goods					457.557.388	779.603.373
- Goods on consignment					9.347.815.500	11.053.627.808
Total					97.393.834.610	92.161.619.314
					0	0
7- Long-term assets in progress			Ending balance		Beginning balance	
			Original cost	Recoverable value	Original cost	Recoverable value
b/ Construction in progress						
- Construction			465.280.676.057	465.280.676.057	492.939.836.104	492.939.836.104
Total			465.280.676.057	465.280.676.057	492.939.836.104	492.939.836.104
			0		0	

8- Increase, decrease in tangible fixed assets (Appendix 1):

9- Increase, decrease in intangible fixed assets (Appendix 1):

10- Prepaid expenses		Ending balance	Beginning balance
a/ Short-term			
- Others		8.654.268.992	1.577.965.946
Total		8.654.268.992	1.577.965.946
		0	0
b/ Long-term			
- General costs awaiting for allocation		0	18.968.250
- Others		1.454.059.399	1.235.087.735
Total		1.454.059.399	1.254.055.985
		0	0
11- Other assets		Ending balance	Beginning balance
Total		0	0
		0	0

12- Borrowings and finance lease liabilities	Ending balance		During the period		Beginning balance	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
a/ Short-term borrowings	0	0	0	0	0	0
b/ Current portion of long-term borrowings	0	0	0	13.072.482.144	13.072.482.144	13.072.482.144
c/ Long-term borrowings	0	0	0	32.941.689.034	32.941.689.034	32.941.689.034
- Borrowings from Banks	0	0	0	32.941.689.034	32.941.689.034	32.941.689.034
Total	0	0	0	46.014.171.178	46.014.171.178	46.014.171.178
	0				0	

13- Trade payables	Ending balance		Beginning balance	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
a/ Short-term trade payables	27.457.984.258	27.457.984.258	1.880.257.360	1.880.257.360
- Detailed by object representing 10% or above	27.457.984.258	27.457.984.258	1.746.849.956	1.746.849.956
+ Rubber Engineering JSC	212.760.000	212.760.000	212.760.000	212.760.000
+ Thien Sinh Joint Stock Company	14.502.306.820	14.502.306.820	0	0
+ Tin Thanh Co., Ltd	2.287.772.060	2.287.772.060	0	0
+ Rubber Engineering JSC	0	0	217.800.000	217.800.000
+ Quang Vinh Construction Trading Consultancy Co., Ltd	17.750.000	17.750.000	354.620.000	354.620.000
+ F.A Joint Stock Company	372.187.515	372.187.515	961.669.956	961.669.956
+ TIQE (Cambodia) Equipment Co., Ltd	168.511.875	168.511.875	0	0
+ Choem Sok Construction Co., Ltd	133.261.275	133.261.275	0	0
+ C.R.C.K.2 Aphivath Caoutchouc Co., Ltd	354.375.000	354.375.000	0	0
+ Forest Science Institute	610.655.850	610.655.850	0	0
- Others	8.798.403.863	8.798.403.863	0	0
b/ Long-term trade payables	0	0	133.407.404	133.407.404
- Detailed by object representing 10% or above	452.137.256	452.137.256	313.359.200	313.359.200
Total	27.910.121.514	27.910.121.514	2.193.616.560	2.193.616.560
	0	0	0	0

14- Taxes and other payables to State budget (surplus +/- shortage -)	Beginning balance	Payables in the year	Actual payment in the year	Ending balance
Payables (+)/Receivables (-)				
+ Value-added tax	665.066.443	7.100.101.014	5.928.846.336	1.836.321.121
+ Export, import duties	0	1.147.670.122	1.147.670.122	0
+ Corporate income tax	7.227.131.599	7.456.791.200	12.161.251.825	2.522.670.974
+ Land rental	0	4.951.112.449	979.052.113	3.972.060.336
+ Business - license tax	0	58.051.516	58.051.516	0
+ Personnal income tax	727.923.363	5.539.338.003	6.093.582.531	173.678.835
+ Non-agricultural Land Use Tax	0	20.585.705	20.585.705	0
+ Other taxes	274.491.159	241.775.142	486.331.601	29.934.700
+ Fees, charges and other payables	0	31.500.000	31.500.000	0
Total	8.894.612.564	26.546.925.151	26.906.871.749	8.534.665.966
	0			0

* **Value Added Tax:** The Company applies the value-added tax law with the tax calculation method being the deduction method.

* **Current corporate income tax:**

- The Company is applying the corporate income tax rate according to Circular No. 96/2015/TT-BTC dated 22/06/2015, of the Ministry of Finance on corporate income tax.

* **Other taxes:**

- The Company applies other types of taxes such as license tax, personal income tax, etc., in accordance with current regulations.

15- Accrued expenses	Ending balance	Beginning balance
a/ Short-term	46.351.862.228	34.164.924.606
- Accrued hazardous work allowances	640.550.000	695.110.000
- Accrued audit expenses	166.000.000	150.000.000
- Accrued Meal allowances during breaks	836.858.500	911.024.500
- Accrued fertilizer expenses in 2024	3.683.500.791	0
- Accrued electricity bill in March 2024	294.134.535	386.576.241
- Depreciation of Gardens in Rubber Planting No. 3	33.916.036.613	27.411.920.212
- Interest expenses	0	55.600.509
- Others	6.814.781.789	4.554.693.144
Total	46.351.862.228	34.164.924.606
	0	0
16- Other payables	Ending balance	Beginning balance
a/ Short-term	1.820.428.551	1.410.521.545
- Trade union fee	491.082.324	0
- Contract performance guarantee	64.838.803	447.744.694
- Dividend, profit payables	103.200.500	103.200.500
- Others	1.161.306.924	859.576.351
Total	0	1.410.521.545
	0	0
17- Owner's equity		
a/ Changes in owner's equity (Appendix)		
b/ Detailed of contributed capital	Ending balance	Beginning balance
- Contributed capital of Parent Company (if The Company is a subsidiary)	180.000.000.000	180.000.000.000
- Treasury shares	8.750.000.000	8.750.000.000
- Others	111.250.000.000	111.250.000.000
Total	300.000.000.000	300.000.000.000

c/ Shares		Ending balance	Beginning balance
- Quantity of Authorized issuing shares		30.000.000	30.000.000
- Quantity of issued shares		30.000.000	30.000.000
+ Common shares		30.000.000	30.000.000
- Quantity of repurchased shares (treasury shares)		875.000	875.000
+ Common shares		875.000	875.000
- Quantity of shares in circulation		29.125.000	29.125.000
+ Common shares		29.125.000	29.125.000
d/ Company's reserves		Ending balance	Beginning balance
- Development and investment funds	0	1.280.861.560.627	1.238.644.371.958
18- Off Statement Of Financial Position Items		Ending balance	Beginning balance
a/ Asset held under trust		8.970.000	8.970.000
- Materials held, processed, entrusted under trust		8.970.000	8.970.000
b/ Foreign currencies (USD)		4.704.877	3.049.411
c/ Doubtful debts written-off		2.798.117.781	2.798.117.781
VI- Additional information for the items presented in Statement of Income:			
1- Total revenue from sales of goods and rendering of services:		This period	Previous period
- Revenue from sales of goods		10.975.934.875	30.467.721.241
- Revenue from sales of finished goods		344.426.838.576	200.042.434.660
- Revenue from rendering of services		2.816.148.033	5.485.968.462
Total		358.218.921.484	235.996.124.363
		0	0
2- Revenue deductions:		This period	Previous period
- Trade discounts		0	0
Total		0	0
		0	0
3- Net revenue from sales of goods and rendering of services (Code No. 10):		This period	Previous period
- Net revenue from sales of goods		10.975.934.875	30.467.721.241
- Net revenue from sales of finished goods		344.426.838.576	200.042.434.660
- Net revenue from rendering of services		2.816.148.033	5.485.968.462
Total		358.218.921.484	235.996.124.363
		0	0

4- Cost of goods sold:		This period	Previous period
- Cost of goods sold		10.900.192.979	29.840.492.984
- Cost of finished goods sold		215.372.616.862	147.820.746.456
- Cost of services rendered		2.749.710.398	5.460.246.418
Total		229.022.520.239	183.121.485.858
		0	0
5- Financial income:		This period	Previous period
- Interest from deposits, interest from lendings		3.523.595.029	630.500.240
- Dividend, profits received		8.233.018.210	12.068.293.796
- Gain on exchange difference in the year		162.863.127	568.831.725
- Unrealised exchange gains		136.843.177	50.697.906
Total		12.056.319.543	13.318.323.667
		0	0
6- Financial expenses:		This period	Previous period
- Interest expenses		336.524.145	6.700.383.889
- Realised exchange loss		82.372.708	55.252.936
Total		418.896.853	6.755.636.825
		0	0
7- Other income:		This period	Previous period
- Damaged rubber plant		41.431.168	92.160.500
- Others		1.699.167.627	2.938.809.457
Total		1.740.598.795	3.030.969.957
		0	0
8- Other expenses:		This period	Previous period
- Damaged rubber plant		3.400.000	0
- Others		813.625.916	1.106.345.797
Total		817.025.916	1.106.345.797
		0	0
9- Selling expenses and General and administrative expenses		This period	Previous period
a/ General and administrative expenses incurred during the period	0	26.253.898.098	20.361.372.561
- Detailed of the items represeting from 10% or above in total general and administrative expenses		19.212.993.778	14.370.754.402
+ Raw materials, supplies		539.571.266	780.633.934
+ Management employees		11.684.393.830	9.624.431.634
+ Depreciation and amortization of fixed assets		751.685.696	920.069.793
+ Tax, Charge, Fee		265.836.873	300.566.266
+ Expenses of outsourcing services		1.565.780.704	1.482.499.785
+ Severance allowance		4.405.725.409	1.262.552.990
- Others		7.040.904.320	5.990.618.159

b/ Selling expenses incurred during the period	0	2.835.035.230	3.980.184.451
- Detailed of the items representing from 10% or above in total selling expenses		980.613.427	1.394.381.104
+ <i>Material and packaging costs</i>		674.429.901	982.085.961
+ <i>Loading, unloading and transportation costs</i>		208.324.150	215.196.843
+ <i>Advertisement</i>		18.518.518	83.518.518
+ <i>Exported costs</i>		79.340.858	113.579.782
- Others		1.854.421.803	2.585.803.347
10- Current corporate income tax expenses:		This period	This period
- Current corporate income tax expenses calculated on prevailing taxable income		7.456.791.200	2.226.866.340
Total	0	7.456.791.200	2.226.866.340

IX- Other information

1- Segment report

The Company does not prepare segment reports because it does not meet one of the three conditions for preparing segment reports by business line or geographical area as stipulated in Circular 20/2006/TT-BTC dated 20/03/2006 of the Ministry of Finance guiding the implementation of six (06) accounting standards issued under Decision No. 12/2005/QĐ-BTC dated 15/02/2005 of the Ministry of Finance.

2. Comparative figures:

The comparative figures on the Statement of Financial Position and corresponding Notes are taken from the Consolidated Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Statement of Income, Statement of Cash flows for the Quarter 2 of 2025 are taken from the Financial Statements of Quarter 2 of 2024, which was self-prepared by the Company.

3. Information about related parties	
3.1. Transactions to key management personnels	
Salaries, remuneration to Executive Board realised in expenses during the period	This period
+ <i>Salaries</i>	563.600.000
+ <i>Remuneration</i>	52.844.000
Total	<u>616.444.000</u>
3.2. Related parties	
a. Receivables - Payables with related parties at the end of the period as follows:	
- Tay Ninh - Siem Reap Rubber Development Co., Ltd	795.974.210
+ <i>Other receivables</i>	795.974.210
- Viet Nam Rubber Laboratory	150.831.156
+ <i>Receivables for plant protection technical consulting fees</i>	37.494.744
+ <i>Payables for purchasing adhesive drugs, LSMC 99.</i>	188.325.900
- Rubber Engineering JSC	212.760.000
+ <i>Payables from repairing and provision of spare parts</i>	212.760.000

b. Transactions incurred with related parties	
* Parent Company - Viet Nam Rubber Group	
- Received	10.148.423.500
+ Selling of rubber latex (domestic)	10.003.423.500
+ Proceeds from other bonuses amounts	145.000.000
- Incurred payables	18.000.000
+ Remuneration to the members of BOS for quarter 4/2024 + quarter 1/2025	18.000.000
* Subsidiary - Tay Ninh - Siem Reap Rubber Development Co., Ltd	
- Payments incurred during the period	1.337.580.166
+ Bonus under decisions and other supports	1.337.580.166
- Received	392.707.923
+ Proceeds from Social insurances	392.707.923
* Nghe An Rubber Development Investments JSC	
- Received	2.987.756.807
+ Proceeds from processing of rubber latex	2.946.323.451
+ Other proceeds	21.433.356
+ Proceeds from loading and unloading fee for processing raw rubber materials	20.000.000
* Rubber Trading And Tourism Services JSC (Mong Cai)	
- Received	21.562.349
+ Proceeds from sales of petrol	21.562.349

PREPARER



Ngo Long Phi

CHIEF ACCOUNTANT



Tran Thi To Anh



09 July 2025

GENERAL DIRECTORS

Nguyen Hong Thai

8- Increase, decrease in tangible fixed assets

Items	Building Structure	Machinery equipment	Vehicles Transportation equipment	Office and management equipment	Garden	Total
I- Historical cost						
Beginning balance	149.738.870.719	103.802.208.029	40.388.996.526	7.106.520.670	1.083.797.611.166	1.384.834.207.110
- Transferring of Financial Statement	1.614.334.328	155.240.533	209.903.389	11.893.714	19.684.191.853	21.675.563.817
- Purchase in the year	0	0	0	0	0	0
- Completed construction investment	0	1.119.267.727	0	0	37.528.324.214	38.647.591.941
- Liquidation, disposal	0	0	0	0	0	0
- Other decrease	0	0	0	0	0	0
Ending balance	151.353.205.047	105.076.716.289	40.598.899.915	7.118.414.384	1.141.010.127.233	1.445.157.362.868
II-Accumulated depreciation						0
Beginning balance	118.561.390.411	97.215.972.449	35.985.186.676	6.988.320.906	164.885.863.981	423.636.734.423
- Transferring of Financial Statement	1.240.949.906	139.774.075	209.885.339	11.893.714	2.016.091.957	3.618.594.991
- Increase due to consolidation	0	0	0	0	0	0
- Depreciation in the year	2.634.523.481	1.518.447.562	410.622.318	22.271.376	18.450.180.091	23.036.044.828
- Liquidation, disposal	0	0	0	0	0	0
- Other decrease	0	0	0	0	0	0
Ending balance	122.436.863.798	98.874.194.086	36.605.694.333	7.022.485.996	185.352.136.029	450.291.374.242
III- Net carrying amount						
- Beginning balance	31.177.480.308	6.586.235.580	4.403.809.850	118.199.764	918.911.747.185	961.197.472.687
- Ending balance	28.916.341.249	6.202.522.203	3.993.205.582	95.928.388	955.657.991.204	994.865.988.626

9- Increase, decrease in intangible fixed assets

Items	Land use rights	Accounting software				Total
I- Historical cost						
Beginning balance	0	1.595.470.800	0	0	0	1.595.470.800
- Transferring of Financial Statement	0	11.637.200	0	0	0	11.637.200
- Increase due to consolidation	0	0	0	0	0	0
- Purchase in the year	0	0	0	0	0	0
- Other increase	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Other decrease	0	0	0	0	0	0
Ending balance	0	1.607.108.000	0	0	0	1.607.108.000
II-Accumulated amortization						
Beginning balance	0	1.595.470.800	0	0	0	1.595.470.800
- Transferring of Financial Statement	0	11.637.200	0	0	0	11.637.200
- Increase due to consolidation	0	0	0	0	0	0
- Amortization in the year	0	0	0	0	0	0
- Repurchase of finance lease fixed assets	0	0	0	0	0	0
- Other increase	0	0	0	0	0	0
- Returned finance lease fixed assets	0	0	0	0	0	0
- Other decrease	0	0	0	0	0	0
Ending balance	0	1.607.108.000	0	0	0	1.607.108.000
III- Net carrying amount						
- Beginning balance	0	0	0	0	0	0
- Ending balance	0	0	0	0	0	0

Note	Contributed capital	Exchange rate differences	Retained earnings and reserves		Treasury shares	Total
			Development and investment funds	Retained earnings		
Beginning balance of previous year	300.000.000.000	106.175.732.790	1.220.287.658.751	68.025.156.083	(43.777.986.793)	1.650.710.560.831
-Increase/decrease due to transferring	0	56.432.284.657	0	0	0	56.432.284.657
-Profit in the period	0	(2.105.341.325)	0	221.284.799.388	0	219.179.458.063
- Other increase	0	0	0	0	0	0
- Increase due to profit distribution	0	0	18.356.713.207	(67.898.408.424)	0	(49.541.695.217)
+ Dividend paid	0	0	0	(26.212.500.000)	0	(26.212.500.000)
+ Setting up Bonus and welfare fund	0	0	0	(23.123.913.214)	0	(23.123.913.214)
+ Setting up Development and invest	0	0	0	(18.356.713.207)	0	(18.356.713.207)
+ Remuneration to BoD, BoS				(205.282.003)		(205.282.003)
- Loss in previous year	0	0	0	0	0	0
- Other increase/decrease	0	0	0	0	0	0
Ending balance of previous year	300.000.000.000	160.502.676.122	1.238.644.371.958	221.411.547.047	(43.777.986.793)	1.876.780.608.334
Beginning balance of current year	300.000.000.000	160.502.676.122	1.238.644.371.958	221.411.547.047	(43.777.986.793)	1.876.780.608.334
- Adjustment to beginning balance	0	0	0	0	0	0
-Increase due to transferring	0	29.633.579.056	0	0	0	29.633.579.056
- Consolidation	0	0	0	0	0	0
-Increase in capital in the period	0	0	0	0	0	0
- Profit in the period	0	(369.530.621)	0	105.278.600.672	0	104.909.070.051
- Increase due to profit distribution	0	0	42.217.188.669	0	0	42.217.188.669
- Decrease in capital in the period	0	0	0	(67.888.563.609)	0	(67.888.563.609)
+ Dividend distribution, dividend paid in advance	0	0	0	0	0	0
+ Setting up bonus & welfare funds	0	0	0	(25.515.219.686)	0	(25.515.219.686)
+ Setting up development & investment funds	0	0	0	(42.217.188.669)	0	(42.217.188.669)
+ Setting up bonus for executive board	0	0	0	(156.155.254)	0	(156.155.254)
- Loss in the period	0	0	0	0	0	0
- Other increase/decrease	0	0	0	0	0	0
Ending balance of this period	300.000.000.000	189.766.724.557	1.280.861.560.627	258.801.584.110	(43.777.986.793)	1.985.651.882.501