

REPORT
Activities of Independent Board Member in 2024

To: General Meeting of Shareholders of Tay Ninh Rubber Joint Stock Company.

Performing the functions and duties of an independent member of the Board of Directors according to the Charter (amended and supplemented) of Tay Ninh Joint Stock Company, I would like to report on the 2024 operating results as follows:

1. Overall Rating:

Evaluating the activities of the Company's Board of Directors in 2024, the Independent Member of the Board of Directors made the following general comments:

- The Board of Directors of the Company has worked with a sense of responsibility and transparency in governance, strictly complying with regulations for public companies. Meetings of the Board of Directors have been convened in a timely manner and implemented in accordance with the procedures specified in the Charter and Internal Regulations on Corporate Governance. The content of the meetings is fully and carefully discussed and evaluated by the members of the Board of Directors to come up with orientations and solutions that bring the highest benefits to the Company.

- Issues related to production and business, technology investment and management system building are regularly reviewed and evaluated by the Board of Directors in periodic meetings.

- The decisions of the Board of Directors at meetings are approved by the Board of Directors on the principle of majority, the minutes of the meeting are fully prepared, signed by the members of the Board of Directors attending the meeting.

2. About the organizational structure:

Currently, the Board of Directors has 04 members, including 01 independent member. All members of the Board of Directors fully and actively participate in planning, compliance control, strategic criticism, ensuring good standard corporate governance practices.

3. About the operation situation:

Meetings of the Board of Directors have been convened and conducted with a specific schedule, prepared full documents, complied with the provisions of the Company's Charter and the provisions of law. The content of the meetings was discussed, criticized, fully and carefully evaluated by members of the Board of Directors.

Issues related to strategy, business plan, finance, and building a management system in the Company are all discussed and controlled closely between the Board of Directors and the Executive Board.

Changes in investment plans and new strategies are independently researched,

scientifically based and reviewed between the Board of Directors and the Executive Board.

4. Results of governance and supervision:

Overall, the Board of Directors has well performed its role in implementing the plans, guidelines and strategic orientations set out by the General Meeting of Shareholders.

The Board of Directors has complied with the regulations on corporate governance, convened periodic and extraordinary meetings to promptly direct and issue decisions in accordance with the actual situation.

The Board of Directors has properly performed its roles and responsibilities in directing, supporting and supervising the Board of Directors to implement the contents approved by the General Meeting of Shareholders and the Board of Directors, ensuring compliance with the provisions of law, and at the same time harmonizing the interests of the Company and shareholders.

Members of the Board of Directors hold positions in the Board of Directors and regularly attend meetings of the Board of Directors. Important decisions of the Board of Directors are analyzed, criticized and consulted by members of the Board of Directors/Chairman of the Board of Directors to ensure the interests of the Company.

5. Conclude:

- The Board of Directors has fully performed the function of representing the owners in supervising the Company's operating activities, appropriately orienting and directing in a timely manner to ensure the effective use of resources to achieve the targets assigned by the General Meeting of Shareholders, on the basis of complying with the provisions of law, Charter of the Company.

- In addition to performing the function of managing and supervising the administration of the Executive Board, the Board of Directors has closely coordinated with the Executive Board to find solutions to remove difficulties in production and business in 2024.

- In general, 2024 is a year with many difficulties, but with a high sense of responsibility, solidarity, and cooperation in performing tasks honestly and carefully, The Board of Directors has implemented drastic solutions in supervising and directing the Executive Board to implement the Resolutions of the General Meeting of Shareholders and the Resolution of the Board of Directors and complete outstanding annual results, ensuring the benefits of the Company and shareholders.

The above is the activity report in 2024 of the Independent Member of the Board of Directors of Tay Ninh Rubber Joint Stock Company.

Recipient:

- General Meeting of Shareholders 2025;
- Storage location: Company records office.

INDEPENDENT BOARD MEMBER

(Signed)

Phan Quoc Khai