

No: 335/...../CSTN-TCKT

Tay Ninh, 27 February 2025

V/v: Representation of the reason causing Profit after tax in 2024 (audited) increased compared to the same period of 2023.

To: Ho Chi Minh Stock Exchange (HOSE).

Pursuant to Circular 96/2020/TT-BTC of The Ministry of Finance dated 16/11/2020 Providing guidelines on disclosure of information on securities market;

Pursuant to Audited Separate and Consolidated Financial Statement in 2024 of Tay Ninh Rubber Joint Stock Company.

Tay Ninh Rubber Joint Stock Company explained the reason causing Profit after tax for the Audited Separate and Consolidated Financial Statement in 2024 increased compared to the same period of 2023 as follows:

1. Audited Separate Financial Statement in 2024:

- Profit after tax in 2024:	VND 140,723,962,229
- Profit after tax in 2023:	VND 61,843,521,824
- Increased compared to the same period in 2023:	VND 78,880,440,405
- Equivalent to an increase of:	127.55 %


Main reason: Due to the average selling price of rubber latex increased, the average selling price in 2024 reached VND 46.06 million/ton, increase of 40.4% compared to the same period of 2023, this leads to the profit from rubber latex activities increased compared to the same period of 2023.

2. Audited Consolidated Financial Statement in 2024:

- Profit after tax in 2024:	VND 221,284,799,388
- Profit after tax in 2023:	VND 67,591,479,772
- Increased compared to the same period in 2023:	VND 153,693,319,616
- Equivalent to an increase of:	227.39 %

Mainly because: Similar to the Separate Financial Statement in 2024, due to the average selling price of rubber latex increased in Parent Company – Tay Ninh Rubber Joint Stock Company and Subsidiary - Tay Ninh Siem Reap Rubber Development Company (Kingdom of Cambodia), results in profit for operating activities of rubber latex increased compared to the same period of 2023.

These are the entire representation of Tay Ninh Rubber Joint Stock Company.

Regards, 

Received by:

- As above;
- File : Admin, F&A Department.

